



Corporate presentation

August 2023

An integrated orphan drug company, focusing on late-stage development for commercialization

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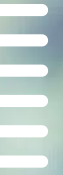
Agenda



1. An integrated orphan drug company, focusing on late-stage development for commercialization
2. *Emcitate*
 - Overview of MCT8-deficiency
 - Clinical experience with *Emcitate*
 - Regulatory pathway to submissions in EU and US
 - Commercial opportunity
3. *Aladote**
 - Paracetamol/Acetaminophen overdose and clinical experience with *Aladote*
 - Regulatory pathway to submissions in EU and US
 - Commercial opportunity
4. The orphan drug segment
5. Summary
- A. Appendix

*In-house development of *Aladote* parked until *Emcitate* submissions have been completed

WE CARE
FOR THE RARE



1.

An integrated orphan drug company, focusing on late-stage development for commercialization

An integrated orphan drug company, focusing on late-stage development for commercialization



- 1 Dedicated orphan drug company
Two late-stage assets: *Emcitate* and *Aladote**
- 2 Target *Emcitate* MAA 2023 and NDA 2024
- 3 Highly attractive orphan drug segment
- 4 Plan to launch through small in-house commercial organization in the EU and North America
- 5 Strong team with late-stage orphan clinical development, registration and commercialization experience from:



Listed on NASDAQ Stockholm (EGTX)

HQ in Stockholm, Sweden

~30 FTEs



*In-house development of *Aladote* parked until *Emcitate* submissions have been completed

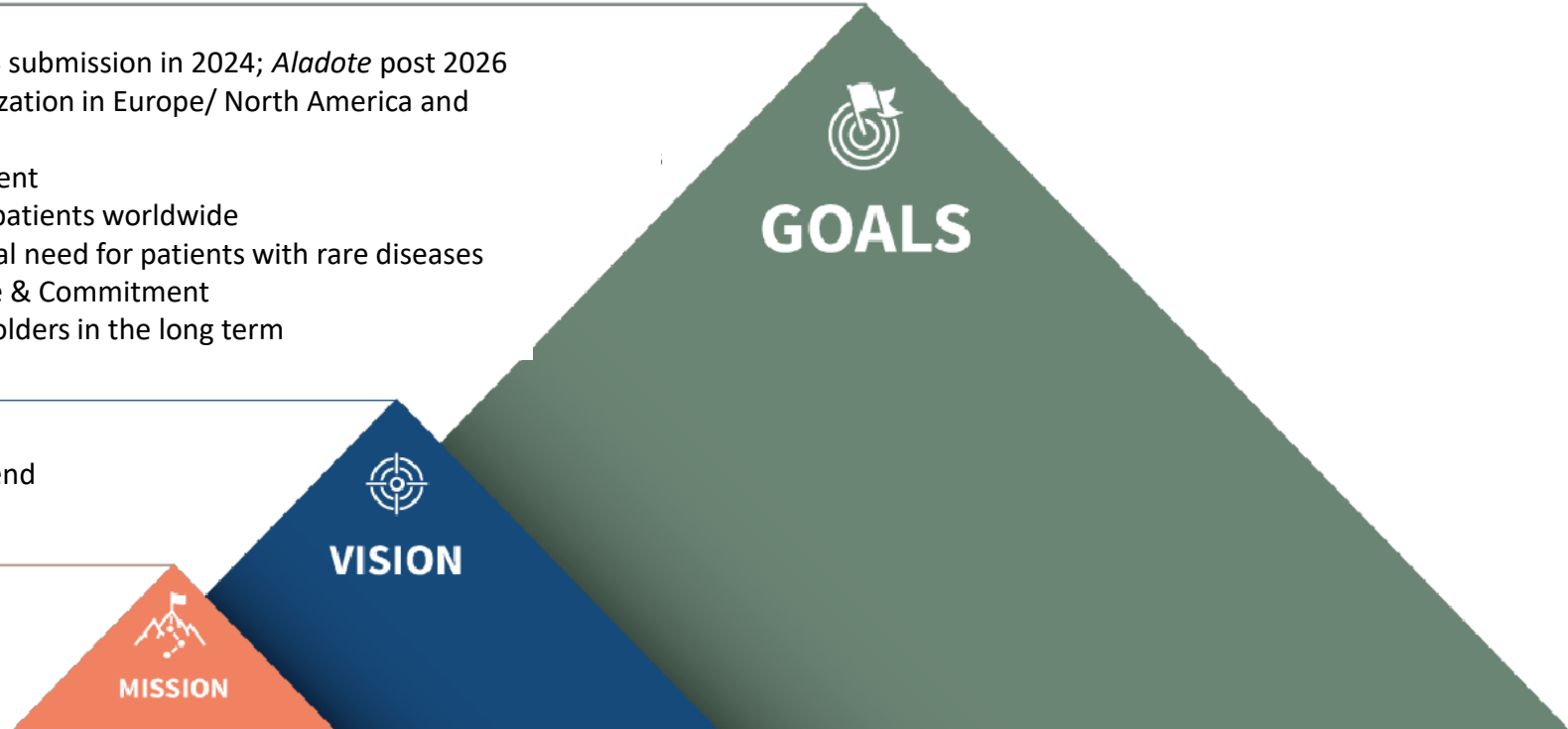
Building a sustainable orphan drug company

WE CARE
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- Successfully develop *Emcitate* for EU submission in 2023 and US submission in 2024; *Aladote* post 2026
- Commercialize *Emcitate* and *Aladote* through an inhouse organization in Europe/ North America and partnerships in RoW
- Realize the full potential of our products via life-cycle management
- Ensure fast and broad access to our products for the benefit of patients worldwide
- Identify further assets that address the significant unmet medical need for patients with rare diseases
- Provide an open culture that encourages Collaboration, Courage & Commitment
- Egetis financial objective is to create increased value for shareholders in the long term

To bring unique therapies to patients with rare diseases that extend and improve quality of life

To create value for patients, society and shareholders by developing and providing a portfolio of unique products for the treatment of rare diseases with substantial medical need



Termination of discussions regarding a potential acquisition of the Company



Announcement published on May 23, 2023

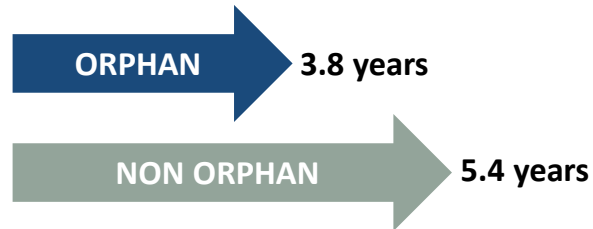
- Discussions, triggered by an unsolicited approach by an external party, have taken place between certain external parties and Egetis regarding a potential acquisition of the Company
- Discussions have now been terminated as the Board believes the contemplated offer and terms, while providing a premium to the current share price, considerably undervalued the long-term prospects of the Company
- *“A transformative period for the Company, with several near-term value creating milestones and the Board of Egetis believes that the strategy to build an independent sustainable rare-disease company life remains the most long-term value creating alternative for our shareholders”*
- As a consequence of this intense process and discussions, the timeline for the submission of the marketing authorisation application (MAA) for *Emcitate* (tiratricol) to the European Medicines Agency (EMA) has been extended from the second quarter to the early autumn of 2023

Orphan drug segment – a highly attractive opportunity



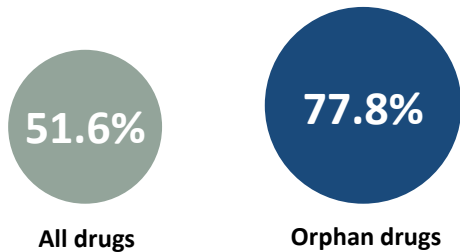
Shorter clinical development time¹

Phase II to launch Average # of years



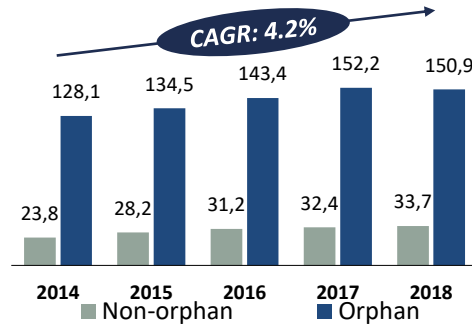
Higher probability of success³

Phase III to approval
POS in metabolic/endocrinology indications



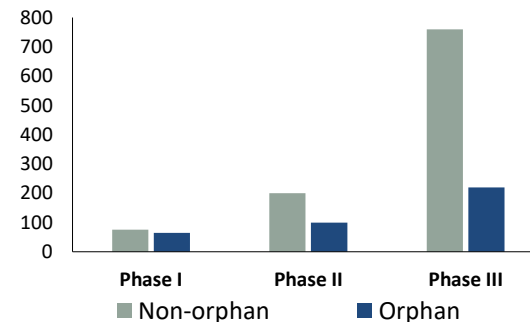
Higher attainable prices²

Mean cost per patient and year (USDk)

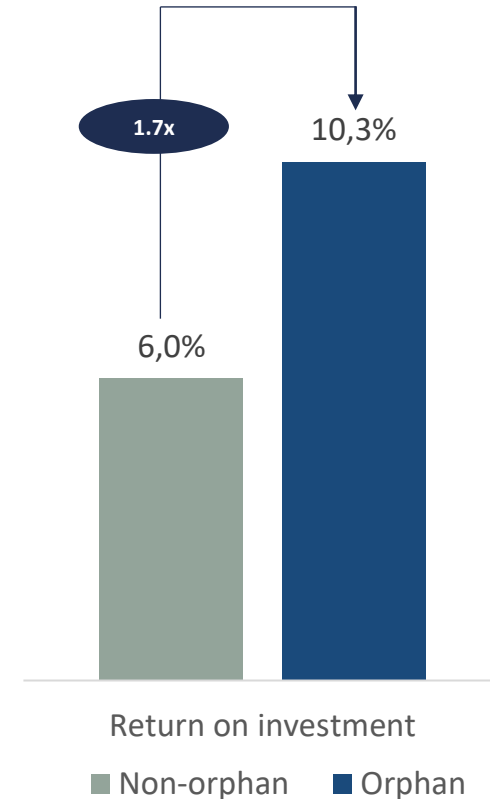


Fewer patients for clinical trials⁴

Patients per trial

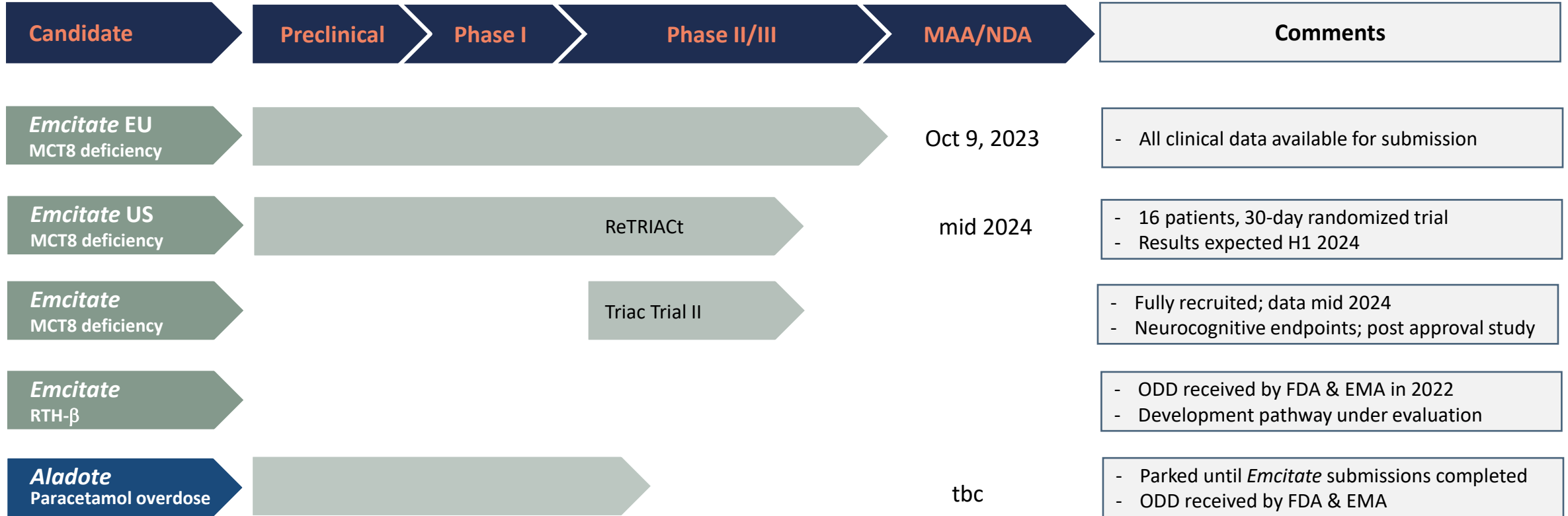


Orphan drugs attractive returns⁵



Pipeline overview

Planned *Emcitate* EU filing in 2023 and US filing in 2024



Two highly promising orphan drug candidates



Emcitate® – Therapy for MCT8 deficiency

- MCT8 deficiency affects ~1:70,000 males: high unmet medical need, no available treatment. No competing sponsored products in clinical development
- Orphan Drug Designation in EU & US
- US Rare Pediatric Disease Designation, eligible for **Priority Review Voucher**. Fast track designation granted by FDA
- Triac Trial I (Phase IIb) completed with **significant** and **clinically** relevant effects on **T3 levels** and **chronic thyrotoxicosis**
- Real-world data published **2021 confirms long-term efficacy and safety** of *Emcitate*
- **MAA on October 9, 2023** based on existing clinical data
- **NDA in mid 2024** under fast-track designation, after conducting a 30 days placebo-controlled study (ReTRIACt) in 16 patients to verify the results on T3
- **Triac Trial II fully recruited**; to establish the effects of early intervention on **neurocognitive** development, previously seen in Triac Trial I. Results expected mid 2024
- Over **180 patients** are being **treated** with *Emcitate* on a **named patient basis** – Expanded Access Program implemented as requested by the FDA

Aladote® – To prevent acute liver injury caused by paracetamol poisoning

- Paracetamol poisoning is one of the most common overdoses with >175,000 hospital admissions globally per annum
- No adequate treatment exists for increased risk patients
- Orphan drug designation (ODD) granted in the US & EU
- Successful results from Phase Ib/IIa study in paracetamol overdosed patients
- Pivotal Phase IIb/III study planned for marketing authorization application in both US and EU
- No competing products in clinical development
- In-house development parked until *Emcitate* submissions have been completed

Commercialisation of *Emcitate* & *Aladote*

Commercial infrastructure build up initiated

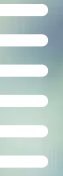


Strong success factors...

- 1 High unmet medical need without competing compounds
- 2 Centralized, **focused target** groups of **specialists**
- 3 **Top-down** scientific **sales approach**
- 4 **Leading KOL support**
- 5 Treatment algorithms **highly protocol driven**

...for sustainable, profitable & lean commercialisation

- Building **inhouse commercial capabilities** for launch of *Emcitate*[®] and *Aladote*[®] in EU and US
- **Small and focused footprint** with an estimated < 50 FTEs considered sufficient for both assets
- Retain **larger share of product revenues** over time within Company
- **Commercialisation** in other territories through **partners**



2.

Overview of MCT8 deficiency

MCT8 deficiency results in dysfunctional thyroid hormone trafficking

MCT8 deficiency has two co-manifestations

New Research Sheds Light on Thyroid Hormone Transport

- In 2002 the first thyroid hormone transporter (MCT8) was identified
 - Previously, thyroid hormone was incorrectly believed to be able to passively cross cellular membranes, without the need for a specific transporter
- Several additional transporters have been identified with preferential distribution across different tissue types and cells

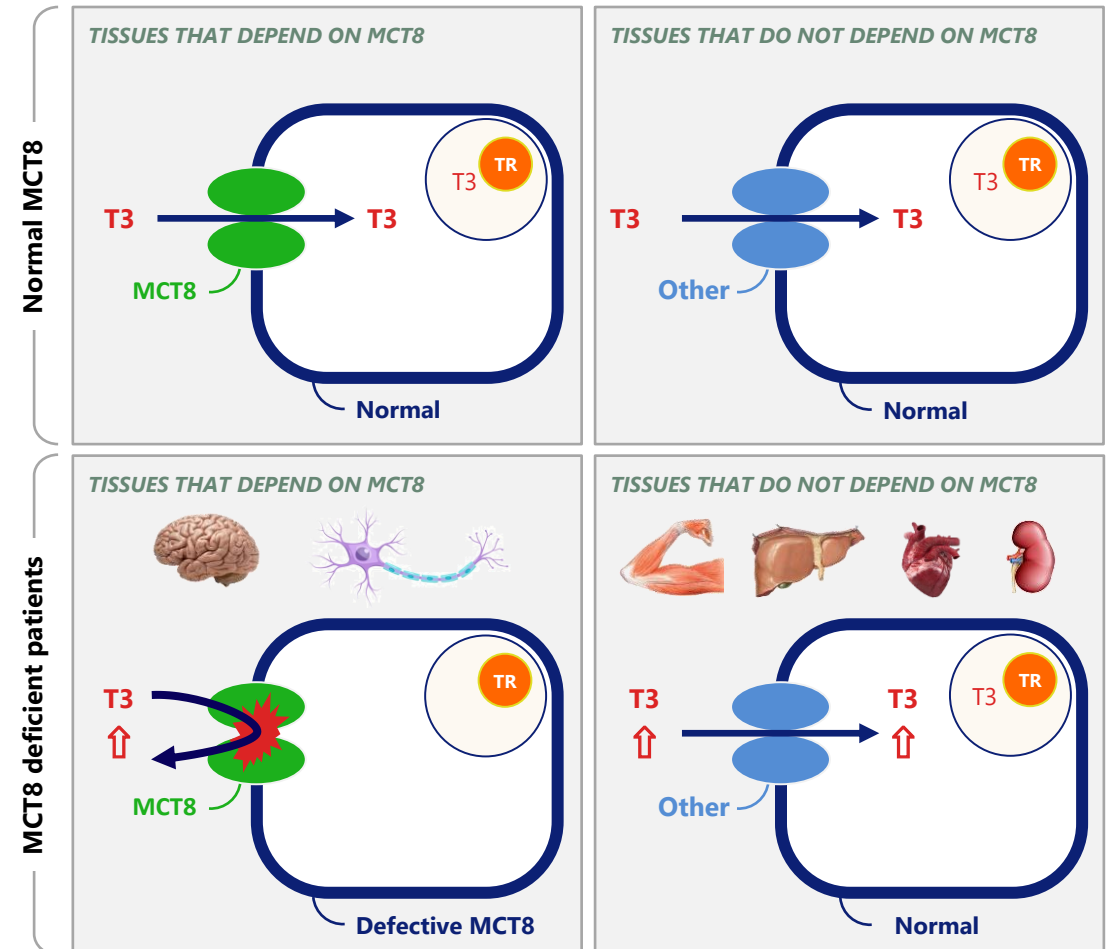
MCT8 Plays a Key Role in Neurocognitive Development

- MCT8 is the only thyroid hormone transporter in the cells of the blood brain barrier and neurons
 - The human brain is dependent on thyroid hormone for its normal development. Absence of thyroid hormone in the CNS leads to disruption of neurocognitive development and results in severe neurocognitive and motor impairment

And Causes Many Additional Symptoms

- Disrupted thyroid hormone homeostasis leads to an increase of peripheral serum T3 levels
- Tissues dependent on transport other than MCT8 suffer from too high levels of thyroid hormone:
 - Increased heart frequency, blood pressure and arrhythmias
 - Severe wasting and weight loss
 - Impaired liver / kidney function
 - Altered bone metabolism and blood lipids
 - Increased risk of sudden and premature death

MCT8 deficiency results in simultaneous too high and too low thyroid hormone levels – causing system wide issues



MCT8 deficiency: a detrimental condition with significant unmet medical need



What is MCT8 deficiency?

- Genetic X-linked disorder
- Impaired thyroid hormone trafficking across cellular membranes
- MCT8 is a key thyroid hormone transporter in the body
- Prevalence 1:70,000 males



Patients with MCT8 Deficiency¹⁾

What does it mean?

- Non-functional MCT8 protein: T3 cannot cross blood-brain-barrier
- Low amounts of thyroid hormone in the brain & CNS
- Disrupted feedback loop results in a compensatory increase in circulating thyroid hormone



- Simultaneous too high & too low thyroid hormone in different tissues

What are the challenges?

- Patients appear normal at birth
- Initial symptoms within the first months of life
- Severe intellectual disability
- Most patients never able to sit or walk; limited ability to communicate
- Life-long morbidity: agitation, CV symptoms, wasting & impaired life expectancy



- Heavily dependent on caregivers resulting in very high disease burden

How do you manage the disease?

- No available therapy
- Easy diagnosis once considered with readily available, low-cost lab-test
- Large proportion of patients remain undiagnosed with significant delay to diagnosis



- Significant unmet medical need: humanitarian, health economic, societal

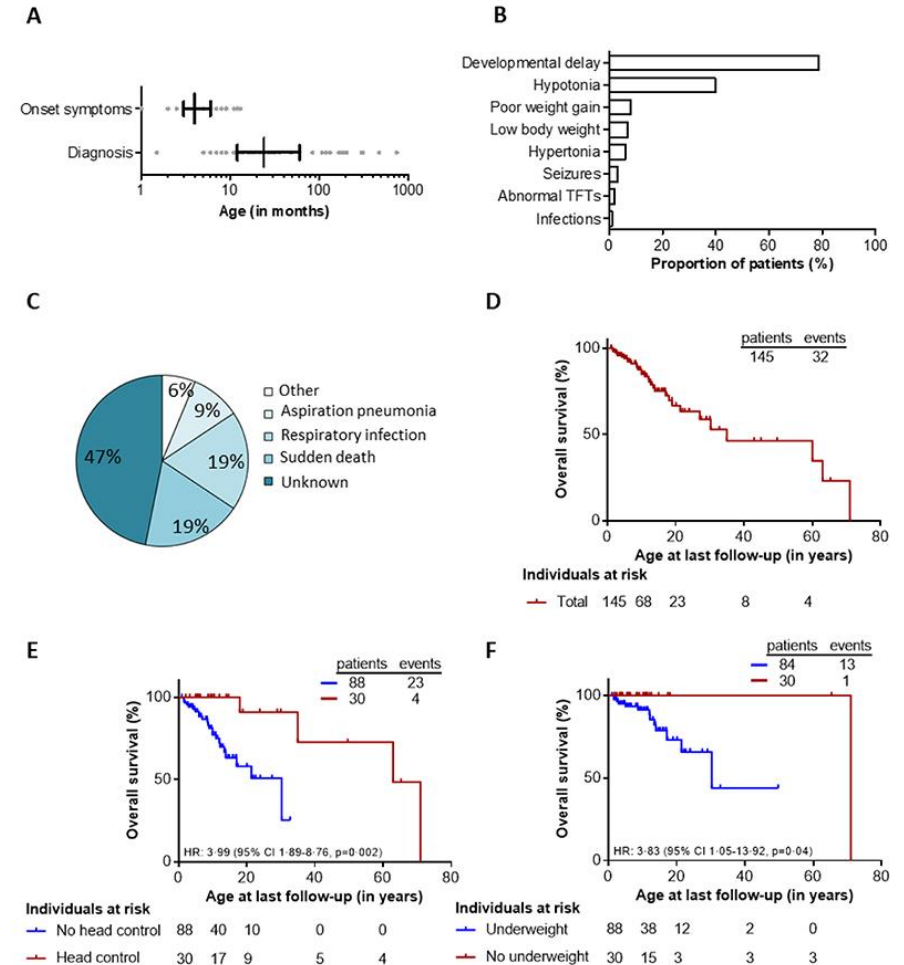
Quick facts from natural history²⁾

Median onset of symptoms:	4 months
Median age of diagnosis:	24 months
Patients surviving into adulthood:	70%
Severe intellectual disability:	100%
Ability to sit independently:	8%
Hypotonia, hypertonia & persistence of primitive reflexes:	90%
Severe underweight:	75%
Cardiac arrhythmias (PAC):	76%
Median life expectancy:	35 years
Life long 24-hour care:	100%

Natural history study revealed poor survival with a high prevalence of treatable underlying risk factors

An international, retrospective, multicentre cohort study from 2014-2020 in 151 patients

- 151 patients were enrolled with 73 different MCT8 (SLC16A2) mutations
- Median age at diagnosis was 24.0 months
- 21% patients died; the main causes of mortality were pulmonary infection (six patients or 19%) and sudden death (six patients or 19%)
- Median OS was 35.0 years (95% CI 8.3-61.7)
- Individuals who did not attain head control by age 1.5 years had an increased risk of death compared with patients who did attain head control ($p=0.0041$)
- Patients who were underweight during age 1-3 years had an increased risk for death ($p=0.021$)
- The few motor & cognitive abilities of patients did not improve with age, as evidenced by the absence of significant correlations between biological age and scores on the Gross Motor Function Measure-88 and Bayley Scales of Infant Development III
- Tri-iodothyronine concentrations were above the age-specific upper limit in 96 (95%) of 101 patients and free thyroxine concentrations were below the age-specific lower limit in 94 (89%) of 106 patients. 59 (71%) of 83 patients were underweight. 25 (53%) of 47 patients had elevated systolic blood pressure above the 90th percentile, 34 (76%) of 45 patients had premature atrial contractions, and 20 (31%) of 64 had resting tachycardia
- The most consistent MRI finding was a global delay in myelination, which occurred in 13 (100%) of 13 patients



Multiple sources lead to consistent MCT8 deficiency incidence estimates



Relevant Sources & Data

Visser et al., Clinical Endocrinology 2013

Neonatal Screening - Netherlands

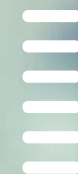
Triac Trial II - Germany

Available Data Leads to Consistent MCT8 Deficiency Incidence Estimates

- Multiple cohorts of patients with X-linked mental retardation under study
 - MCT8 deficiency prevalence in studied populations implies a 1:50k-100k Male incidence perimeter
-
- 140k births & 70k Males a year with 1-2 diagnosed cases a year on average over the past years
 - Implies more than 1:70k incidence
-
- 20 months of screening and 400k live births yielded 12 patients below 30 months of age
 - Implies at least ~1:30k incidence

Supporting our Conservative Estimate

**1 Case /
70k Males**



2.

Clinical experience with Emcitate

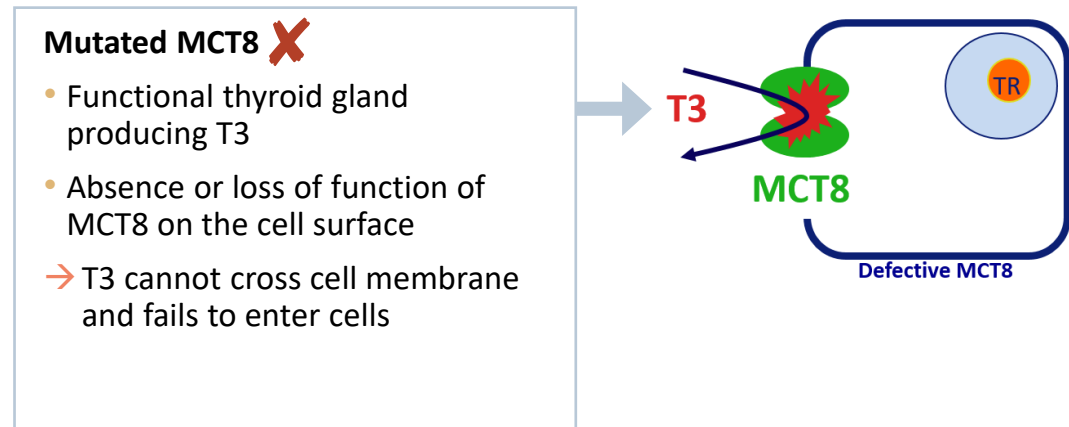
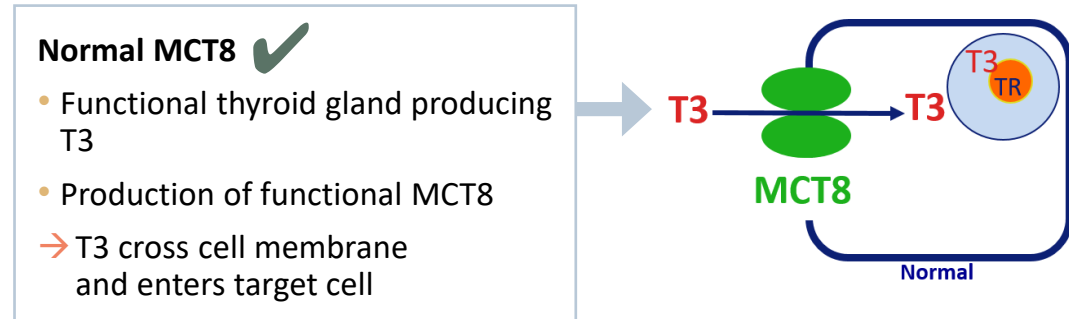
Orphan drug candidate

with clear scientific and mechanistic rationale and established safety profile



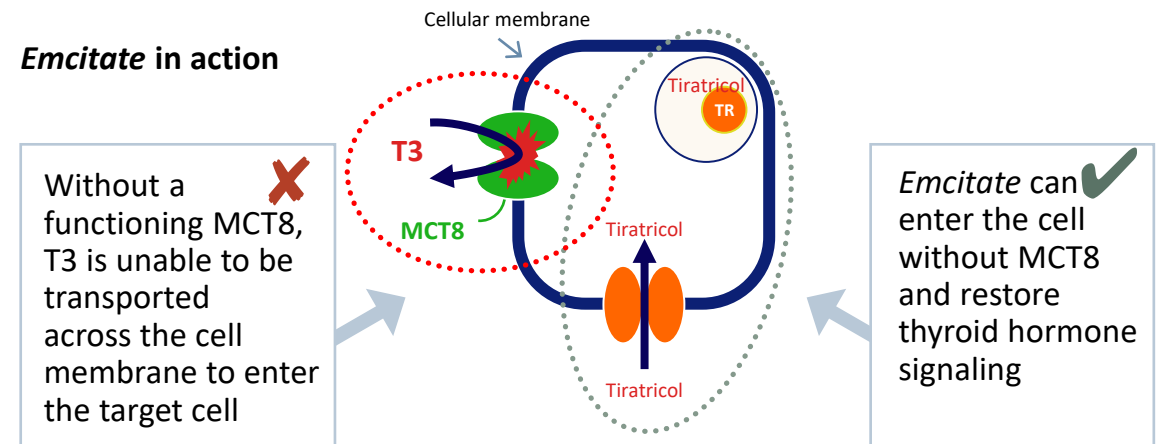
Difference normal MCT8 and deficiency of MCT8

- Thyroid hormone T3 requires transporters such as MCT8 to enter the target cells



Emcitate (tiratricol) – Addressing MCT8 deficiency

- Tiratricol is a small molecule thyroid hormone T3 analogue
- Unlike T3, tiratricol can cross cellular membranes without a functional MCT8 transporter
- Tiratricol can bypass the problem in patients with MCT8 deficiency, enter MCT8 deficient cells and restore thyroid hormone signalling
- Experience from 40 years on the French market in a different indication, owned and controlled by the company



Emcitate[®] Overview

Lead candidate for addressing MCT8 deficiency, a condition with high unmet medical need and no available treatment



Clinical

- **Triac Trial I** completed with significant and clinically relevant effects
- **Erasmus Medical Center cohort study confirms long-term efficacy and safety for up to 6 years (2021)**
- **Triac Trial II**, early intervention trial in young subjects to establish the effect on neurocognitive development, previously seen in Triac Trial I. Fully recruited Q2 2022, 22 patients. Results expected mid 2024

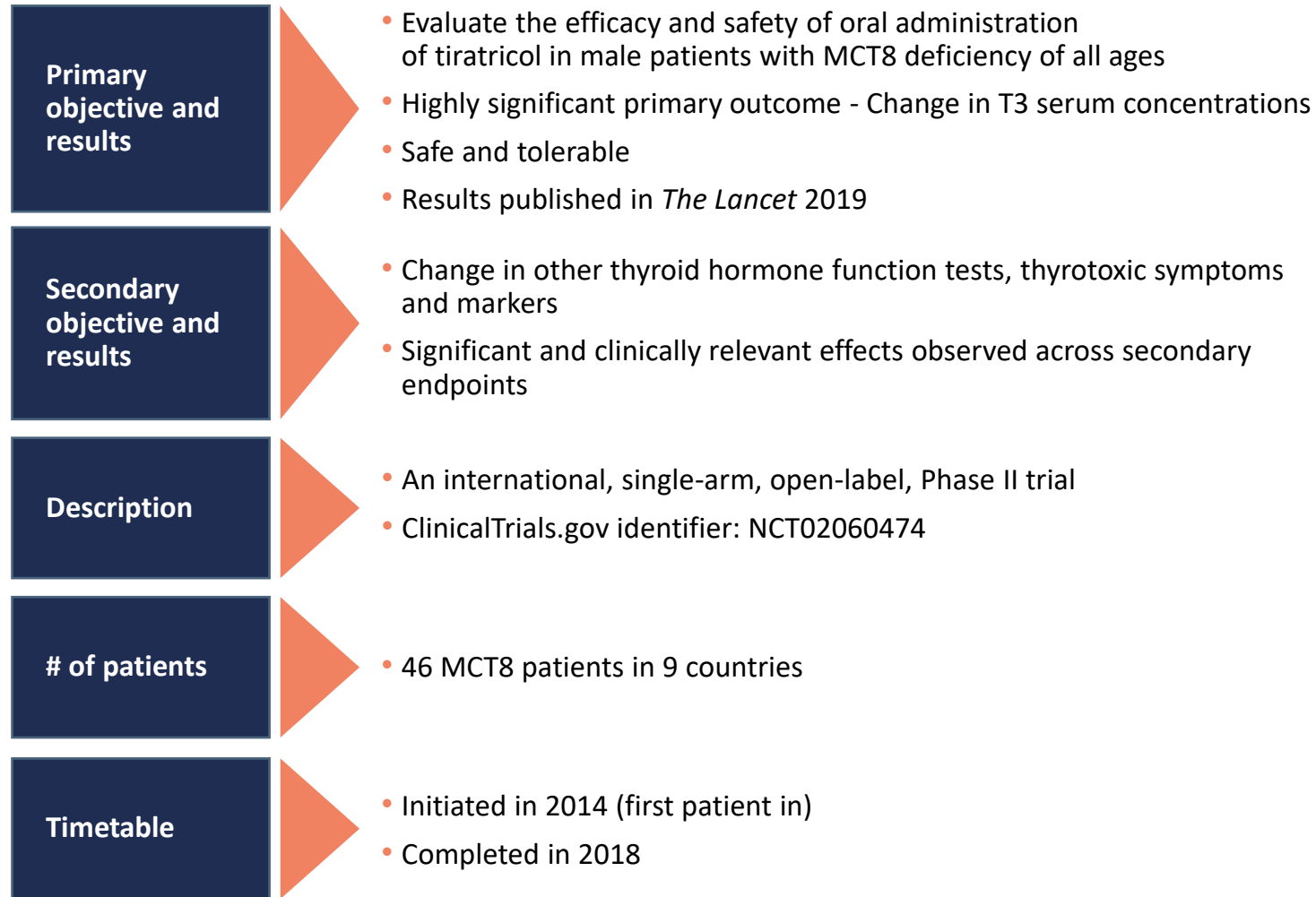
Regulatory

- Orphan drug designation in EU & US, US Rare Pediatric Disease Designation - **eligible for Priority Review Voucher**
- **Fast track designation** granted by FDA
- **Intend to submit MAA to the EMA based on existing clinical data on October 8, 2023**
- **US NDA submission planned mid 2024:** A 30-day, placebo-controlled study in 16 patients will be conducted to verify the results on T3 levels seen in previous clinical trials and publications

Commercial

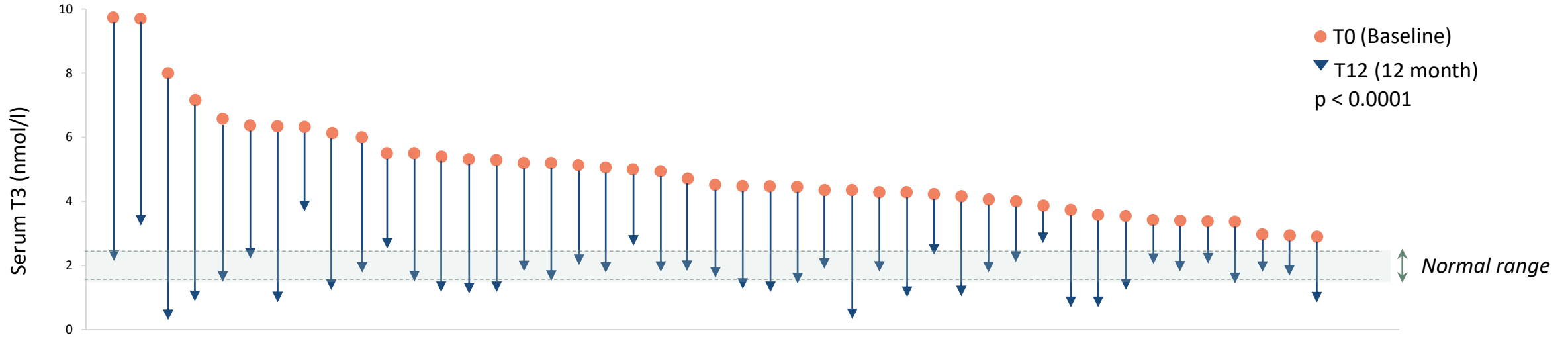
- Incidence 1:70k males, no sponsor-initiated trials ongoing in MCT8 deficiency
- Analogue orphan drugs priced at premium
- **Launched disease awareness initiatives to support diagnosis of MCT8 deficiency**
- Over **180 patients** are being treated with *Emcitate* on an individual license or compassionate use basis, following individual regulatory approvals from national regulatory agencies
- Expected **market exclusivity** is **10 years in EU (ODD), 7 years in US (ODD)**

Overview of completed Phase IIb – Triac Trial I



Consistent, clinically relevant and highly significant results

Triac Trial I: Reached target level serum T3 & improvements in clinically relevant outcome measures

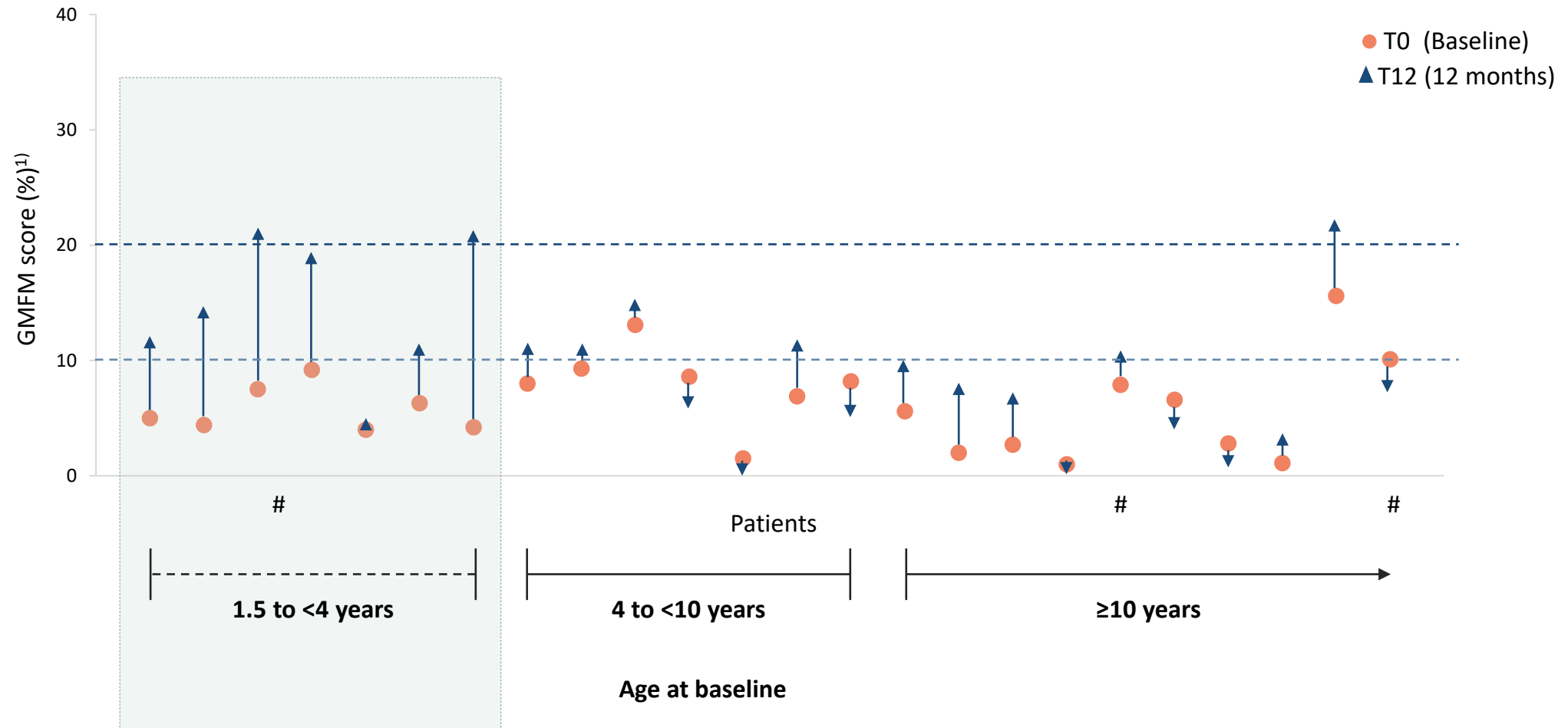


Endpoints	Baseline mean (\pm SD)	12 months mean (\pm SD)	Difference in means (95% CI)	p-value
Serum T3 (nmol/L)	4.97 (\pm 1.55)	1.82 (\pm 0.69)	-3.15 (-3.62, -2.68)	<0.0001
Weight to age (z score)	-2.98 (\pm 1.93)	-2.71 (\pm 1.79)	0.27 (0.03, 0.50)	0.025
Resting heart rate (bpm)	112 (\pm 23)	104 (\pm 17)	-9 (-16, -2)	0.01
Mean heart rate 24 h (bpm)	102 (\pm 14)	97 (\pm 9)	-5 (-9, -1)	0.012
SHBG (nmol/L)	212 (\pm 91)	178 (\pm 76)	-35 (-55, -15)	0.0013
Total cholesterol (mmol/L)	3.2 (\pm 0.7)	3.4 (\pm 0.7)	0.2 (0.0, 0.3)	0.056
CK (U/L)	108 (\pm 90)	161 (\pm 117)	53 (27, 78)	<0.0001

Triac Trial I: Indication of positive effect on neurocognitive development



In the youngest patients which is further studied in ongoing, fully recruited, Triac Trial II



Long-term efficacy and safety of Emcitate® in MCT8 deficiency patients

Published in October, 2021

ACCEPTED MANUSCRIPT

Long-term efficacy of T₃ analogue Triac in children and adults with MCT8 deficiency: a real-life retrospective cohort study

Ferdy S van Geest, Stefan Groeneweg, Erica L T van den Akker, Iuliu Bacos, Diana Barca, Sjoerd A A van den Berg, Enrico Bertini, Doris Brunner, Nicola Brunetti-Pierri, Marco Cappa ... [Show more](#)

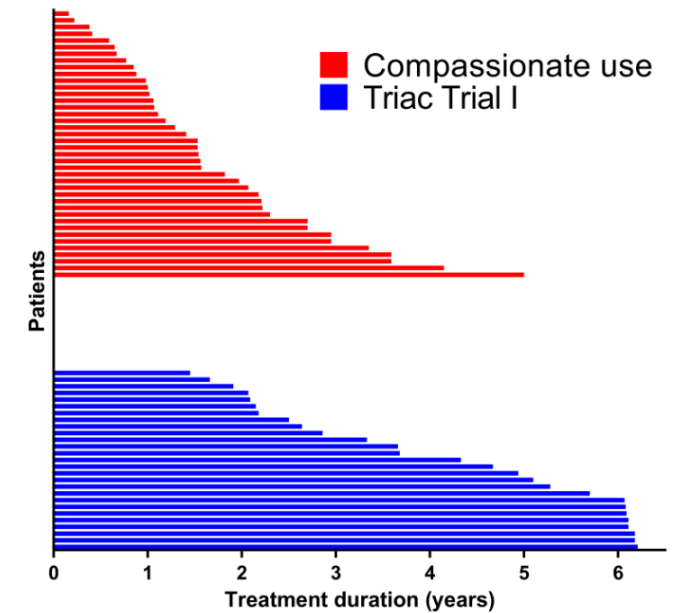
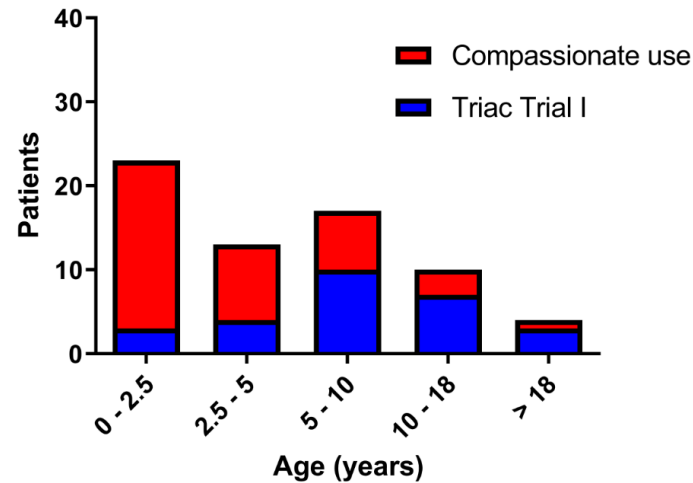
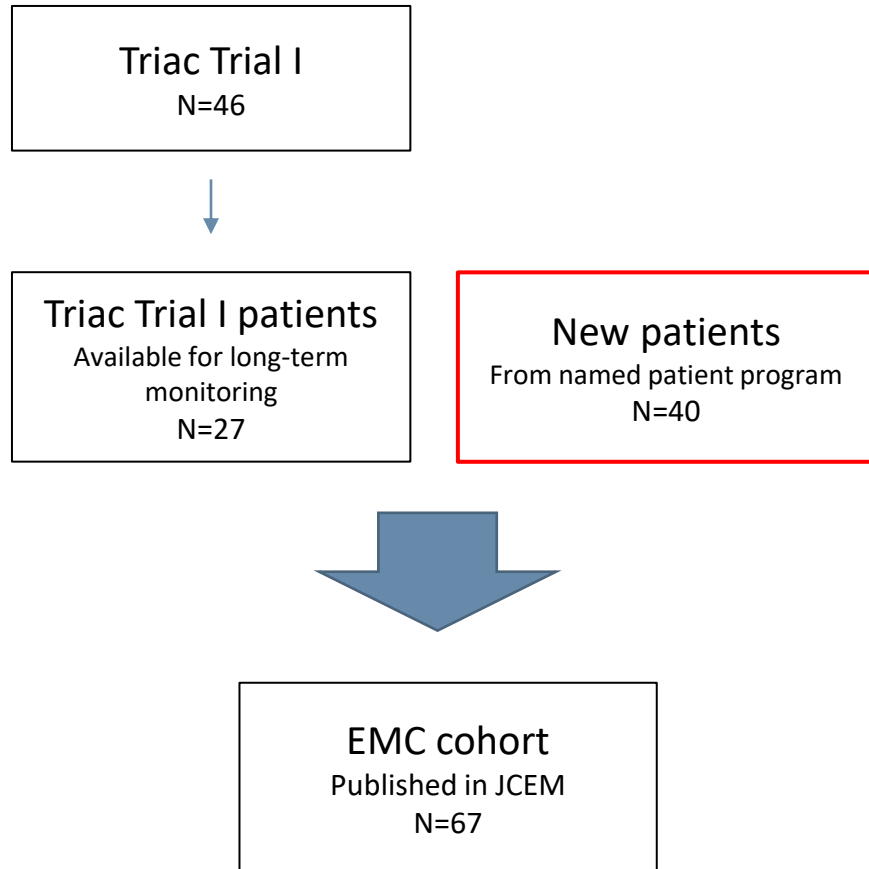
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- Investigator-initiated real-world cohort study at 33 sites conducted by the Erasmus Medical Center
- Investigated efficacy and safety of *Emcitate* in 67 patients with MCT8 deficiency
 - Median baseline age of 4.6 years (range: 0.5–66 years) and were treated with tiratricol for up to 6 years, with a median of 2.2 years (range 0.2 – 6.2 years)
 - The primary endpoint in the study was the change in serum T₃ concentration from baseline to last-available measurement
 - The pre-specified secondary endpoints were key measurements of clinical complications of chronic peripheral thyrotoxicosis

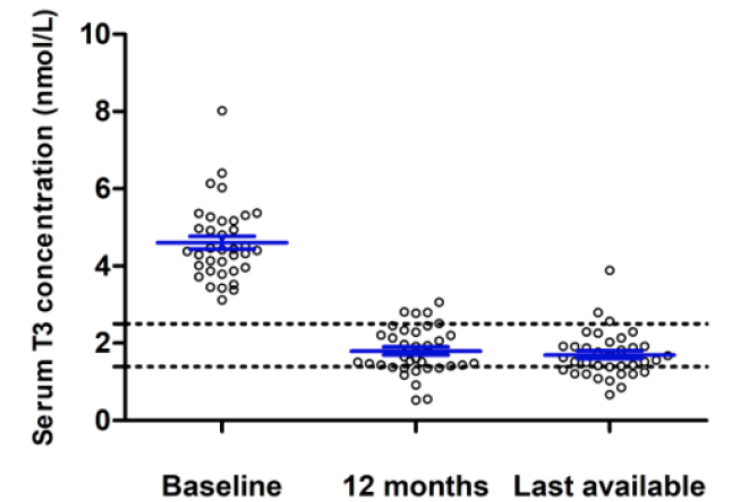
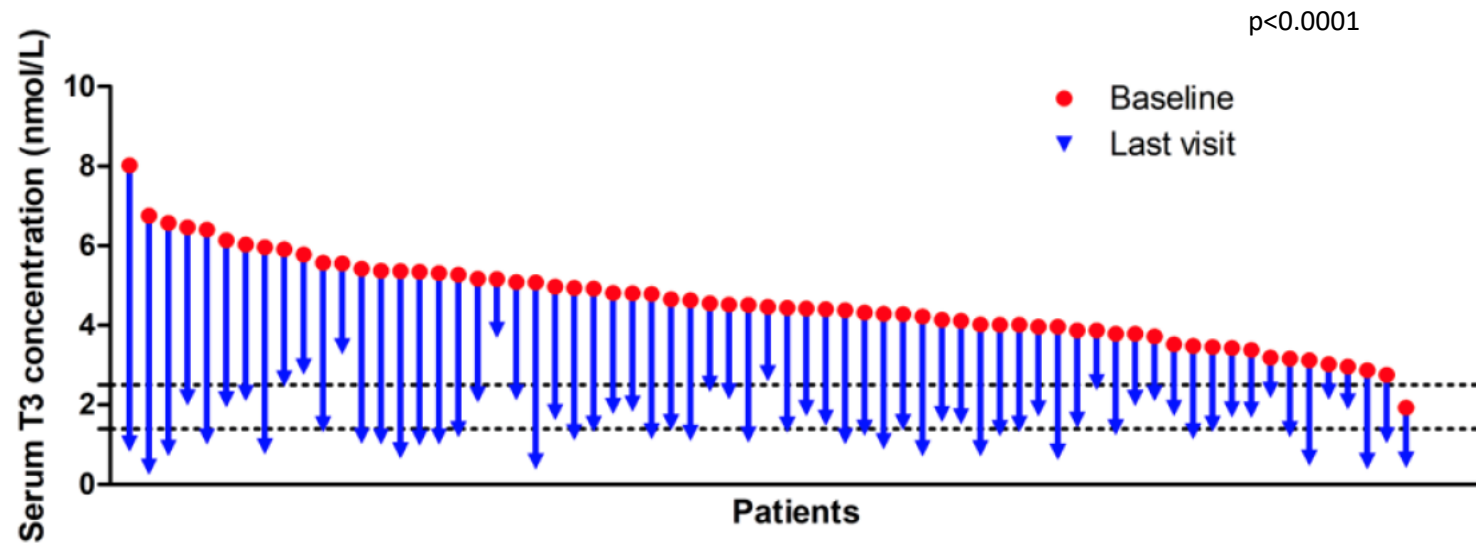
New patient cohort of equal size to the Triac Trial I

Long term follow up, up to >6 years



New cohort confirms primary endpoint results in Triac Trial I

Fast and durable normalization of T3 values in almost all patients

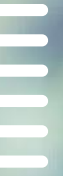


Consistent, clinically relevant and highly significant results across endpoints

- Data confirm the positive results from previous study, Triac Trial I
- Normalization of serum T3 corresponds to improvement in thyroid hormone status in end target tissues
- Beneficial effects are maintained or continue to improve over time, up to six years
- Consistent efficacy seen across key clinical and biochemical parameters that were sustainably alleviated in patients with MCT8 deficiency regardless of age

Table 2: Changes from baseline to last visit in predefined outcomes

	Baseline mean (SD)	Last visit mean (SD)	Mean change (95% CI)	P value
Primary outcome				
T3 (nmol/L; n=67)	4.58 (1.11)	1.66 (0.69)	-2.92 (-3.23 to -2.61)	<0.0001
Secondary outcomes				
<i>Anthropometric parameters and heart rate</i>				
Body weight (kg; n=58)	17.8 (12.1)	23.6 (14.5)	5.7 (4.2 to 7.2)	
Weight-for-age Z score (n=58)	-2.81 (1.94)	-2.64 (1.81)	0.17 (-0.18 to 0.53)	0.3263
Δ Weight-for-age – predicted weight-for-age Z score (n=55)	0.07 (1.83)	0.79 (1.92)	0.72 (0.36 to 1.09)	0.0002
Height (cm; n=44)	101 (21)	116 (23)	15 (12 to 19)	
Height-for-age Z score (n=44)	-1.84 (1.77)	-1.92 (1.51)	-0.09 (-0.50 to 0.32)	0.6705
Δ Height-for-age – predicted height-for-age Z score (n=43)	-0.44 (1.38)	0.14 (1.41)	0.58 (0.12 to 1.05)	0.0139
Weight-for-height Z score (n=44)	-2.02 (2.49)	-1.50 (2.44)	0.52 (-0.35 to 1.39)	0.2358
Heart rate (bpm; n=48)	113 (21)	97 (20)	-17 (-24 to -10)	<0.0001
Heart rate-for-age Z score (n=48)	1.59 (0.89)	0.96 (1.01)	-0.64 (-0.98 to -0.29)	0.0005
<i>Thyroid function tests</i>				
TSH (mU/L; n=62)*	3.32 (2.30)	0.95 (0.73)	-2.38 (-2.98 to -1.77)	<0.0001
Free T4 (pmol/L; n=64)	9.5 (2.3)	3.4 (1.6)	-6.1 (-6.7 to -5.4)	<0.0001
T4 (nmol/L; n=63)	54.2 (11.8)	18.1 (9.8)	-36.1 (-39.5 to -32.7)	<0.0001
<i>Peripheral markers</i>				
Sex hormone-binding globulin (nmol/L; n=48)	245 (99)	209 (92)	-36 (-57 to -16)	0.0008
Creatinine (μmol/L; n=47)	32 (11)	39 (13)	7 (6 to 9)	<0.0001
Creatine kinase (U/L; n=47)*	110 (87)	128 (80)	18 (-8 to 45)	0.2166
All outcomes were assessed in all patients who received Triac treatment longer than the mean time to optimal dose (5.0 months; N=64). Data are mean. Body weight-for-age Z scores were calculated using TNO growth calculator and heart rate-for-age Z scores were calculated using the Boston Z score calculator. Abbreviations: T3=tri-iodothyronine. TSH=thyroid-stimulating hormone. T4=thyroxine. *TSH and creatine kinase concentrations were log-transformed to ensure a normal distribution before paired t tests were done (non-transformed means [SDs] and mean changes [95% CIs] are presented for the sake of interpretability).				



2.

Emcitate[®] - regulatory pathway to submissions in EU and US

Regulatory features of *Emcitate* for MCT8 deficiency



ODD

Orphan drug designation for MCT8 deficiency

Eligibility: Market exclusivity 10y (EU) & 7y (US)

Fast
track

Fast track designation (FDA)

Eligibility: Six months review of NDA & rolling submission

PRV

Rare pediatric disease designation (FDA)

Eligibility: Priority review voucher upon approval*

MAA
NDA

MAA: All clinical data available (submission October 9, '23)

NDA: Small confirmatory study agreed with FDA (submission mid '24)



ODD

Orphan drug designation for RTH-beta

Eligibility: Market exclusivity for distinct indication

*The voucher may be sold to another sponsor (2021-22 range: \$100m-\$110m)

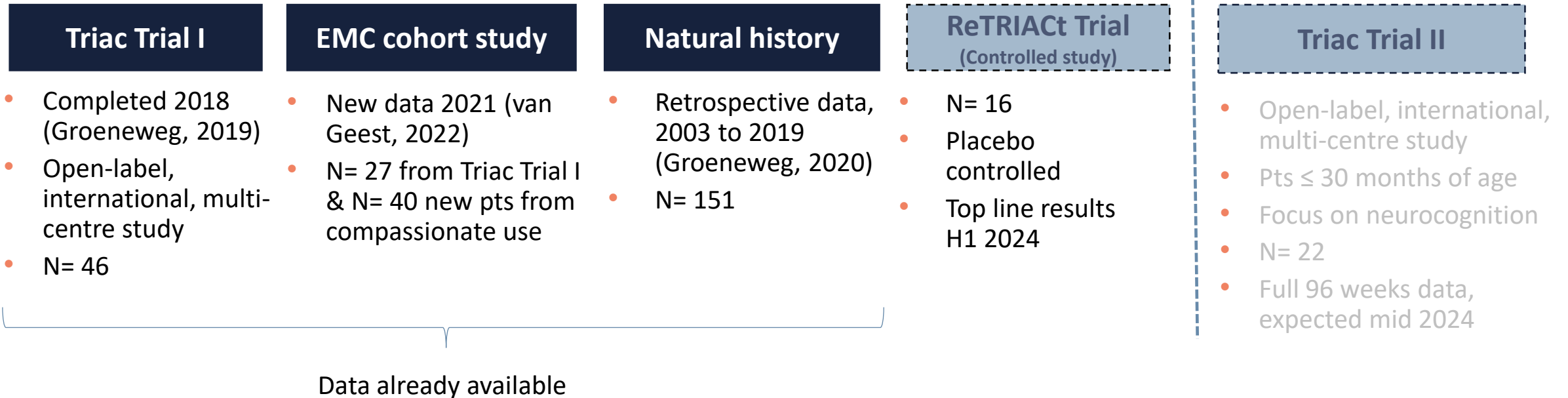
Emcitate regulatory pathway to submissions in EU and US

The first potential treatment for MCT8 deficiency, an ultra rare genetic disease with high unmet medical need and no available treatment



Included in MAA in EU on October 9, 2023

Included in NDA in US mid 2024 under the Fast Track Designation



Egetis intends to submit MAA for Emcitate® to EMA on October 9, 2023, based on existing clinical data



- Based on regulatory interactions, Egetis concludes that **available data** from Triac Trial I and recently published long-term data are **sufficient for a Marketing Authorisation Application (MAA) in Europe**
- Having all clinical data required for regulatory submission already at hand **significantly reduces the remaining risk** for Emcitate
- The ongoing Triac Trial II will continue to further establish the effects of early intervention on the neurocognitive development aspects of the disease

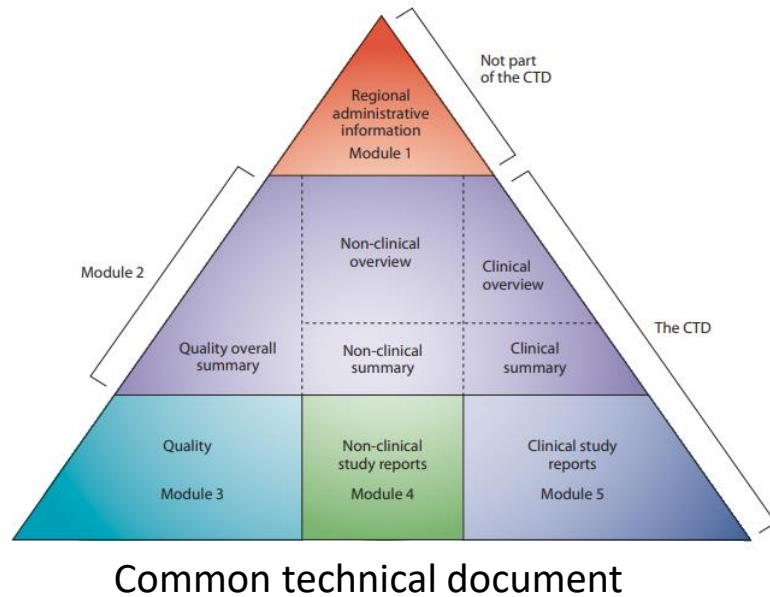
Egetis intends to submit a marketing authorisation application for Emcitate® to the European Medicines Agency based on existing clinical data

- *Egetis concludes, based on recent regulatory interactions, that available Triac Trial I data together with recently published long-term data are sufficient for a Marketing Authorisation Application in Europe*
- *Having all clinical data required for regulatory submission already at hand significantly reduces the remaining risk for Emcitate*
- *Revised submission timelines will be communicated as soon as all parts of the regulatory dossier are confirmed*
- *Egetis will host a webcast today at 15:00 CET (9:00am ET)*

Stockholm, Sweden, December 13, 2021 - Egetis Therapeutics AB (publ) (Nasdaq Stockholm: EGTX) today announced that after a pre-submission meeting held last week with concerned European regulatory agencies (EMA's Rapporteur and Co-Rapporteur), the Company concludes that the clinical data from the Triac Trial I (Groeneweg et al. 2019), together with the data from long-term treatment with Emcitate (tiratricol) for up to six years in 67 patients (van Geest et al. 2021) will be sufficient for a regulatory review of a Marketing Authorisation Application (MAA) to the European Medicines Agency for the treatment of monocarboxylate transporter 8 (MCT8) deficiency. Thus, all clinical data necessary for regulatory submission is already available. The ongoing Triac Trial II will continue to further establish the effects of early intervention on the neurocognitive development aspects of the disease.

"We are delighted with the outcome of the pre-submission meeting, giving us a clear path to our MAA submission, and subsequent regulatory review, based on existing clinical data. Having all clinical data required for regulatory submission already at hand significantly reduces the remaining risk for Emcitate and could also potentially enable an earlier submission in Europe than we had previously expected. This is a substantial opportunity for us and the European patients suffering from MCT8 deficiency. In parallel, as part of our efforts to make Emcitate available as soon as possible, we continue our dialogues with regulatory authorities in other jurisdictions to obtain their views on the available clinical data and its implications for regulatory submissions" said Nicklas Westerholm, CEO, Egetis Therapeutics.

Content in *Emcitate* MAA submission



- Regulatory submissions in major regions contain the same type of key information on Efficacy, Safety and Quality
 - presented in a common format (called CTD - Common Technical Document)

Key components of regulatory dossier



*Pending stability data

CMC: Chemistry, manufacturing and controls

Treatment effects on T3 levels in MCT8-deficiency could provide a basis for marketing approval in the US – NDA targeted in mid 2024



- FDA acknowledges that a treatment effect on T3 levels and the manifestations of chronic thyrotoxicosis in MCT8-deficiency could provide a basis for **marketing approval** also in the US.
- A small, 30-day, placebo-controlled study in 16 treated patients, to be identified from treatment naïve patients and through our existing named patient program, will be conducted to **verify the results on T3** levels seen in previous clinical trials and publications in a randomized **controlled** setting.
- An **NDA** in the US is targeted to be submitted in **mid 2024** under the Fast Track Designation.
- A major step towards marketing authorization and increases the likelihood of success for *Emcitate* and the probability to receive a US Rare Pediatric Disease **Priority Review Voucher (PRV)**.

Egetis concludes that demonstrating treatment effects on T3 levels in MCT8-deficiency could provide a basis for marketing approval for *Emcitate*® in the US

- *Emcitate*® (tiratricol) is the first potential treatment of MCT8 deficiency, a rare genetic disease with high unmet medical need and no available treatment
- In recent positive regulatory interactions, FDA acknowledges that a treatment effect on T3 levels and the manifestations of chronic thyrotoxicosis in MCT8-deficiency could provide a basis for marketing approval also in the US.
- An NDA in the US is targeted to be submitted in mid-2023 under the Fast Track Designation.
- A small, 30-day, placebo-controlled study in 16 treated patients, to be identified through the existing named patient program, will be conducted to verify the results on T3 levels seen in previous clinical trials and publications in a randomized controlled setting
- This is a major step towards a marketing application and increases the likelihood of success for *Emcitate* and the probability for Egetis to receive a US Rare Pediatric Disease Priority Review Voucher (PRV).
- Egetis will host a webcast today at 15:00 CET (9:00am ET)

Stockholm, Sweden, January 18, 2022 - Egetis Therapeutics AB (publ) (Nasdaq Stockholm: EGTX) (the "Company") today announced that in recent regulatory interactions, the US Food and Drug Administration (FDA) acknowledges that demonstrating a treatment effect on thyroid hormone T3 levels and the manifestations of chronic thyrotoxicosis could provide a basis for marketing approval also in the US. Consequently, the Company now has an aligned regulatory strategy for EU and US. The Company intends to submit a New Drug Application (NDA) in the US for *Emcitate*® (tiratricol) for the treatment of monocarboxylate transporter 8 (MCT8) deficiency in mid-2023 under the Fast Track Designation granted by the FDA in October 2021. This follows the announcement in December 2021 of intention to submit the Marketing Authorisation Application (MAA) for *Emcitate* to the European Medicines Agency (EMA) based on existing clinical data on the manifestations of chronic thyrotoxicosis in MCT8 deficiency.

ReTRIACt: withdrawal of *Emcitate* in males with MCT8 Deficiency



Pivotal randomized placebo-controlled trial for NDA submission

Primary endpoint	<ul style="list-style-type: none">• Proportion of participants who meet the rescue criterion (serum total T3 > ULN) during the 30-day double-blind Randomized Treatment Period
Secondary endpoints	<ul style="list-style-type: none">• Change in cardiovascular variables• Change in serum thyroid hormone variables
Description	<ul style="list-style-type: none">• Double-blind, randomized, multicenter placebo-controlled study• Participants with stable maintenance treatment with <i>Emcitate</i> or treatment naïve patients• Design agreed with FDA; Clinicaltrials.gov identifier: NCT05579327
# of patients	<ul style="list-style-type: none">• 16 patients, > 4 years of age• Patients from NPU program and treatment naïve patients
Timetable	<ul style="list-style-type: none">• First site initiated Q2 2023• First patients recruited Q3 2023• Completion expected H1 2024

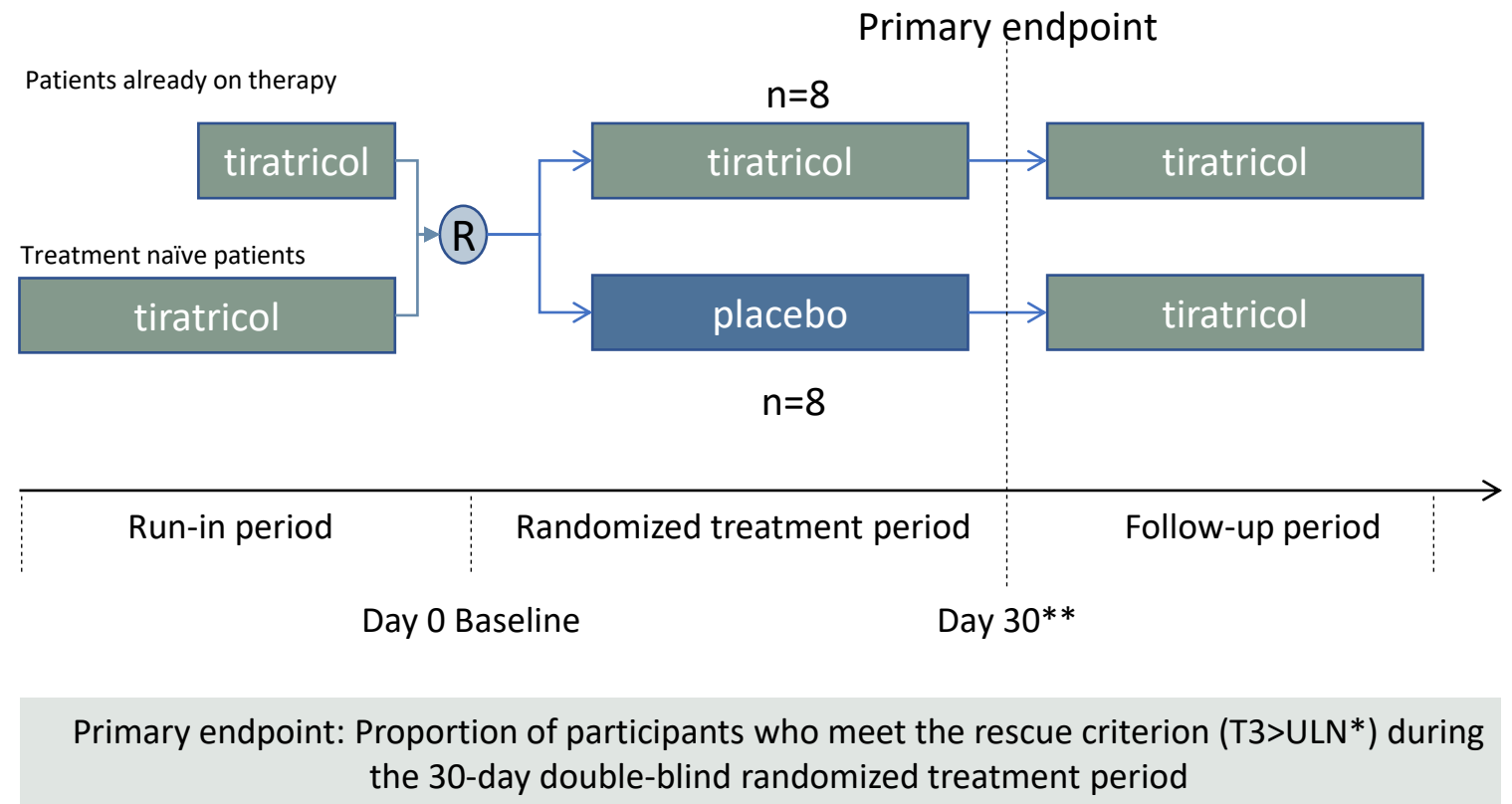


ReTRIACt – A randomized placebo-controlled withdrawal study designed to show an effect on the proportion of patients needing rescue treatment

Verifying previous results in single arm Triac Trial I and a real-world cohort study



- A 30-day, placebo-controlled withdrawal study in 16 treated patients, to **verify the results on T3** levels seen in previous clinical trial and publications - but in a randomized **controlled** setting
- Design agreed with FDA (no change)
- The study allows for inclusion of both patients that are already on therapy, as well as patients that are previously treatment naïve
- Treatment naïve patients require a longer run-in period to stabilize T3 levels around normal range before randomization
- Thus, a higher proportion of treatment naïve patients will lead to an extended study duration.



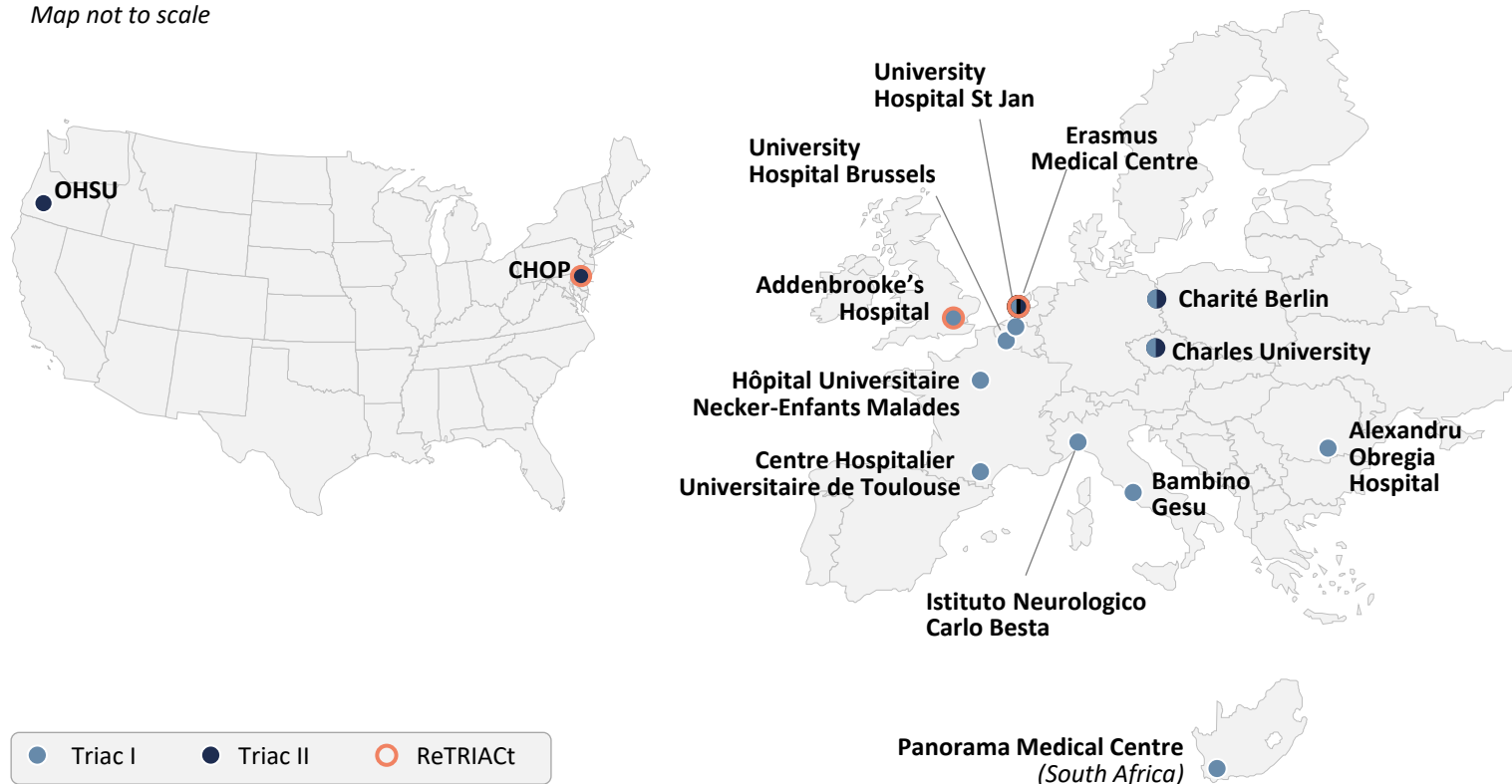
* ULN: Upper Limit of Normal

** Randomized treatment period ends after 30 days or when rescue criterion (T3 > ULN) is met, whichever comes first

Availability of patients at study sites in ReTRIACt



Map not to scale



Current availability of patients for ReTRIACt



All 3 sites in ReTRIACt used in prior Triac Trial I and/or ongoing Triac Trial II

Triac I study sites include: Addenbrooke's Hospital (Cambridge, UK), Alexandru Obregia Hospital (Bucharest, Romania), Bambino Gesu (Rome, Italy), Centre Hospitalier Universitaire de Toulouse (Toulouse, France), Charité Berlin (Berlin, Germany), Charles University (Prague, Czech Republic), Erasmus Medical Centre (Rotterdam, Netherlands), Hôpital Universitaire Necker-Enfants Malades (Paris, France), Istituto Neurologico Carlo Besta (Milan, Italy), Panorama Medical Centre (Panorama, South Africa), University Hospital Brussels (Brussels, Belgium) and University Hospital St Jan (Brugge, Belgium).

Triac II study sites include: Children's Hospital of Philadelphia (Philadelphia, Pennsylvania), Charité Berlin (Berlin, Germany), Charles University (Prague, Czech Republic), Erasmus Medical Centre (Rotterdam, Netherlands) and OHSU (Portland, Oregon).

ReTRIACt study sites include: Addenbrooke's Hospital (Cambridge, UK), Children's Hospital of Philadelphia (Philadelphia, Pennsylvania) and Erasmus Medical Centre (Rotterdam, Netherlands).

Triac Trial II fully recruited: to establish effects of early intervention on neurocognitive development



Market approval not dependent on Triac Trial II data

Primary Objective	<ul style="list-style-type: none">• Confirm findings from Triac Trial I in youngest age group• Improvement in neurocognitive development as measured by GMFM¹ and BSID-III² compared to natural history controls
Secondary Objective	<ul style="list-style-type: none">• Achievement of motor milestones (e.g. hold head, sit independently)• Normalization of thyroid hormone function tests and markers of thyrotoxicosis
Description	<ul style="list-style-type: none">• Open label, multi-centre trial in very young children with MCT8 deficiency• International trial with 10 centres in CZ, DE, IT, UK, FR, NL, US• Design discussed and anchored with EMA and FDA• ClinicalTrials.gov identifier: NCT02396459
# of Patients	<ul style="list-style-type: none">• 22 children, 0-30 months of age
Timetable	<ul style="list-style-type: none">• First Patient First Visit in Dec 2020, recruitment target met in April 2022• Results from 96 week read out expected mid 2024 and data is expected to be submitted post-approval to regulatory authorities shortly thereafter and available for HTA interactions• Market approval not dependent on Triac Trial II data



1. Gross motor function measure.
2. Bayley Scales of Infant Development.

Upcoming pipeline milestones



Emcitate®

- ✓ US & EU ODD RTH-b
- ✓ Recruitment completed in Triac Trial II, Q2 2022

- ✓ FPI ReTRIACt for US NDA
- Filing EU MAA Oct 9, '23

- Results ReTRIACt for US NDA
- Filing US NDA mid '24 under Fast Track Designation
- Results Triac Trial II
- EU approval and launch
- US approval and launch
- US Rare Pediatric Disease Priority Review Voucher

2022

2023

2024/25

FDA granted Rare Pediatric Disease designation to Emcitate®

US Rare Pediatric Disease Priority Review Voucher (PRV) provides a ~\$100m opportunity

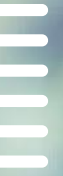


Overview of PRV

- The FDA grants Rare Pediatric Disease designation (RPD) to therapies for serious or life-threatening diseases affecting fewer than 200,000 people in the USA.
- Sponsors holding a RPD can apply to receive Priority Review Voucher (PRV) upon approval.
- PRV program prolonged until 2026.
- Provides accelerated FDA review of a new drug application for another drug candidate, in any indication, shortening time to market in the US.
- The voucher may be sold or transferred to another sponsor.
- During 2021-23 PRVs have been sold ranging from \$100m-\$110m.

Examples of PRVs sold

Seller	Buyer	Value	Year
Liminal Biosciences	Undisclosed	\$105M	2021
Mirum Pharmaceuticals	Undisclosed	\$110M	2021
Rhythm Pharmaceuticals	Undisclosed	\$100M	2021
Albireo	Undisclosed	\$105M	2021
Biomarin	Undisclosed	\$110M	2022
BridgeBio	Undisclosed	\$110M	2022
Mallinckrodt	Novartis	\$100M	2022
Marinus Pharmaceuticals	Novo Nordisk	\$110M	2022
Sarepta	Undisclosed	\$103M	2023



2.

Emcitate[®] - Commercial opportunity

Emcitate® – alleviating patient and societal burden

Aiming to provide value for both patients and society



MCT8 deficiency is a detrimental condition with significant unmet medical need and no approved therapy

Patients

- Median life-expectancy of MCT8 patients is 35 years¹
- Patients underweight for age or without ability to hold head have an even increased risk of premature death

Society

- All MCT8 patients have significant neurocognitive disability from early childhood and typically require constant, life-long supportive care
- A recent study in a condition with similar severity (SMA) estimated total healthcare cost (excluding treatment cost) to USD 138k per patient and year²

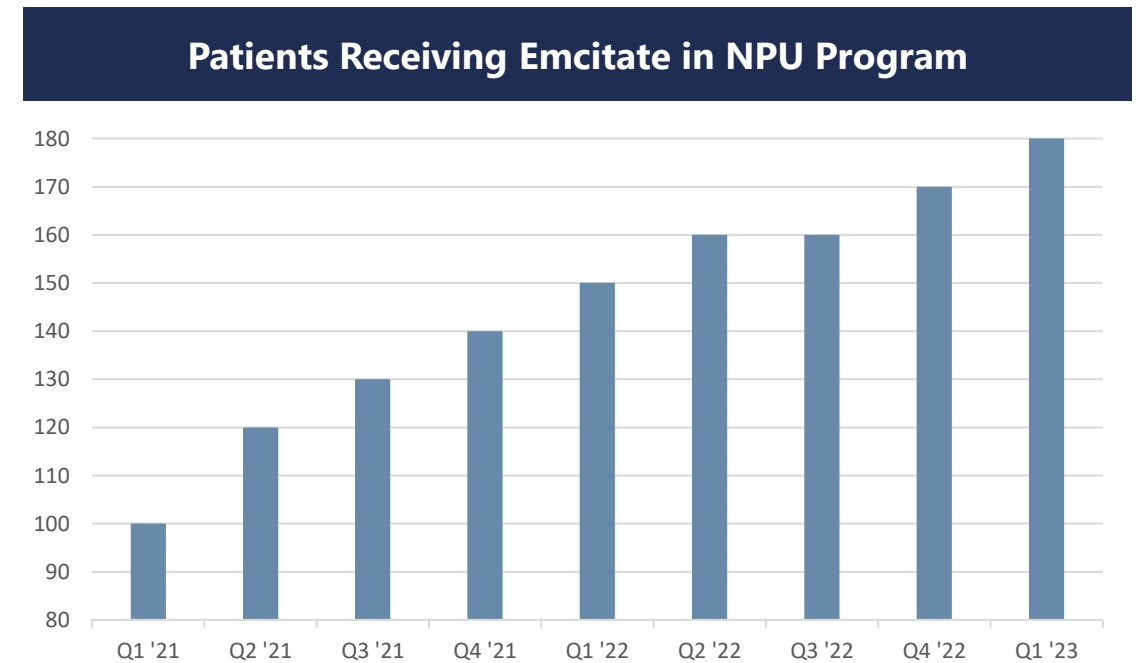


Emcitate holds potential to become the **first approved therapy** to address the root cause of MCT8 deficiency, restore thyroid hormone signaling and thereby **prevent disease progression**, alleviate symptoms and **prolong lives**

Emcitate supplied globally on a named patient basis

The named patient use (NPU) confirms the significant unmet medical need in MCT8 deficiency and the view on how *Emcitate* address it

- NPU and compassionate use programs
 - mechanisms to allow early access to a medicine prior to regulatory marketing approval
 - granted to pharmaceuticals under development for situations with high unmet medical needs and where no available treatment alternatives exist or are suitable
- FDA approved Expanded Access Program - Simplifies Process for Accessing *Emcitate*
- *Emcitate* is being supplied on a named patient basis, following individual approval from the national medicines agencies, to
 - over 180 patients
 - in over 25 countries



Commercialization of *Emcitate*

Disease area conditions provide opportunity for lean commercialization



Favorable conditions for launch success

Addressing unmet medical need



Leading KOL support



Centralized, **focused target groups** of **specialists** eager to improve care



Treatment choice **highly protocol driven**



No competition



Stepwise establishing in-house commercial capabilities

- Preparing for **2024-25 launches** in Europe and US, respectively
- Commercial organization of **40-50** employees at time of launch
- Aiming for rapid access to Emcitate for all **MCT8 deficiency patients**
- Plan to commercialize in rest of world through partners

Building commercial organization to execute on key activities at the right time for launch success



Key projects driven by recognized industry talents recruited to the Egetis Commercial & Medical Affairs Team

– Leadership team brings launch skills and best practices from in total 100+ years at international companies



Henrik Krook, SE
VP, Commercial Operations



Anny Bedard, US
President Egetis North America



Marianne Berrens-Peijnenburg, NL
Global Head, Medical Affairs



John Walsh, US
VP, Medical Affairs North America



Nadia Georges, CH
Global Head, Market Access & Pricing



Kate Sulham, US
VP, Market Access & Pricing



Peter Verwaijen, NL
Global Head
Marketing & Brand Strategy



Raymond Francot, CH
GM for DE, AT, CH &
Central & Eastern Europe



Nigel Nicholls, UK
GM for UK & Northern Europe



Sylvain Forget, FR
GM Southern Europe
(FR, ES, PT, IT, GR)



Focusing on Critical Areas for Launch Success



Aiming to Improve the Lives of MCT8 Deficiency Patients and their Caregivers

IDENTIFY PATIENTS

Boost disease awareness, educate on disease*, diagnosis and newborn screening



ENSURE ACCESS

Preparing for broad access to Emcitate as soon as possible after marketing authorization



*Emcitate promotion will start at the time of marketing authorization (in line with legislations). Before that, external initiatives are focused on MCT8 deficiency.

Disease awareness initiatives are bearing fruit

- Awareness of MCT8 deficiency remains low also among specialists, with a high proportion of patients living without correct diagnosis
- Increasing disease awareness and facilitating diagnostic testing are key strategic imperatives for 2023
- Over 40 new patients identified in the US only this year
- Emcitate is presently being supplied on a named patient basis, following individual approval from the national regulatory agencies, to
 - over **180** patients
 - in over 25 countries
- An Expanded Access Program has been approved in the US, allowing access to *Emcitate* for patients that *do not meet the inclusion criteria in ongoing clinical trials in the US*

DISEASE AWARENESS
AND EDUCATION

COLLABORATION WITH
PAGs & KOLs

EXHIBIT AT
SCIENTIFIC/MEDICAL
CONFERENCES



Increasing number of
previously undiagnosed
and treatment naïve
patients are being
identified

Aiming for broad access to *Emcitate* for affected families

Payer projects initiated to generate optimal reimbursed price

– No families should pay out of own pocket

- Payers in general **accept higher prices** for orphan drugs compared to traditional drugs and especially if they;

- Address an **ultra-rare** disease, e.g. prevalence less than 1:50,000 people
- Target a **severe** disease, i.e. life threatening/debilitating

- ***Emcitate*** fulfills these criteria, no other drugs available or being developed for MCT8 deficiency



1:70,000 males & even more rare in females



Severe impact on QoL, median survival 35y

The pricing & reimbursement work has started

1. VALUE IDENTIFICATION, POSITIONING & EVIDENCE
GENERATION

2. PRICE STRATEGY IMPLEMENTATION
& VALUE COMMUNICATION

*Aiming for that *Emcitate* as soon as possible after marketing authorization is financed through country specific reimbursement mechanisms and that no family would have to pay for treatment out of own pocket*

Developing a compelling *Emcitate* clinical and economic value proposition to secure reimbursement & access

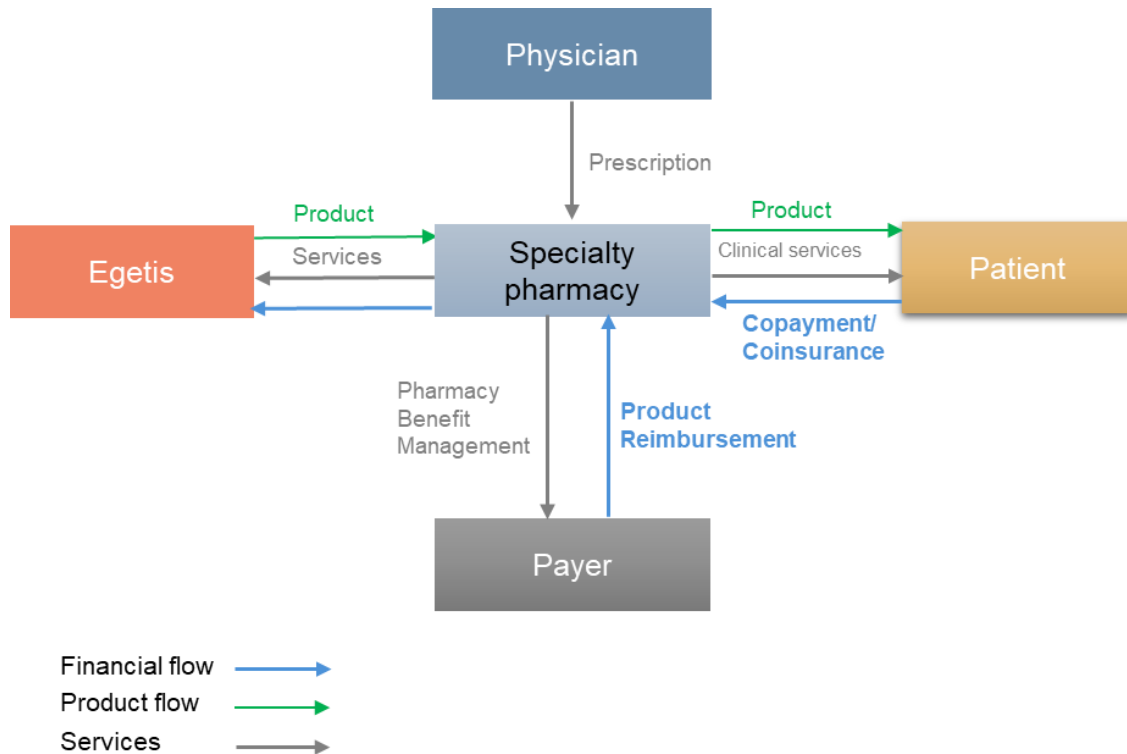
Key for payer assessments to describe unmet need & quantify burden of MCT8 deficiency

- The impact of MCT8 deficiency on patients and caregivers is underreported
- Significant clinical and economic burden, both direct and indirect, which will be described and quantified
- Currently generating data for payers to answer the question “What is the burden of MCT8 deficiency for patients & their caregivers?”
 - **Vignette study** – Involving treating physicians to derive utility values for a defined range of MCT8 deficiency health states, suitable for cost-effectiveness analysis
 - **Caregiver study** – Generate burden of disease data (costs & QoL) from caregivers

Example of Caregiver burden of disease publication in CLN2



Exclusive Distribution Model Through Speciality Pharmacy is Preferred option for Rare Disease



- Insurance resolution and contracting
- Prior authorization support
- Appeals
- Dedicated case managers
- Improves patient experience and outcomes
- Patient Assistance and Copay Support

US Pricing & Reimbursement

Relatively straight forward for ultra-orphans with key focus on rarity and severity of disease



Analogues selected based on:

- Rarity (ultra-orphan)
- Paediatric
- No treatment options
- Life-long treatment
- Disease severity

Emcitate's value drivers confirmed by US payer research:

*"You have all the things here: **terrible condition, ultra rare, deteriorating cognition, etc**"*

Chief Medical Officer
Commercial Payer

*"The product gets paid for because they are **kids** and they need outcomes"*

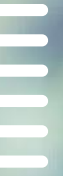
Medical Director
Paediatrician
Medicaid

*"If **FDA approves** this treatment, **we will cover it.**"*

Medical Director,
Paediatrician
Medicaid

US Payer Analogues

	Exondys® <i>anti-sense oligonucleotide</i>	Ravicti® <i>Small molecule</i>	Oxlumo® <i>iRNA</i>	Brineura® <i>Recombinant enzyme</i>
Disease	Duchenne Muscular Dystrophy (13% of population)	Urea Cycle Disorders	Primary Hyperoxaluria	CLN2
Rarity - less than 1:50,000 people	✓	✓	✓	✓
Severity – life threatening/debilitating	✓	✓	✓	✓
US gross annual treatment cost	\$750k	\$750k	\$500k	\$750k



3.

Paracetamol/Acetaminophen overdose and clinical experience with Aladote

Paracetamol/acetaminophen poisoning

– *no adequate treatment for increased-risk patients*



What is paracetamol/acetaminophen poisoning?

- Minimum toxic dose of paracetamol/acetaminophen in adults is only **7.5g**
- Risk factors include malnutrition, alcoholism and consumption of other medications
- Paracetamol/acetaminophen poisoning can lead to **acute liver failure, liver transplant or death**

How many does it affect?

- **19 billion** units of paracetamol /acetaminophen packages are sold in the US alone every year
- **>175,000 patients hospitalised globally per annum** driven by 89,000 cases/year of paracetamol overdose in the US and 105,000 cases/year in the UK (~ 50% hospitalised)
- ~50% of paracetamol overdose cases are unintentional

Why is current treatment inadequate?

- Efficacy of current NAC (N-acetylcysteine) treatment decreases with time
- Approximately **25% of patients are late arrivals** to hospitals (>8h) – late arrivals are **at increased risk**
- There is **no effective treatment option for patients at increased risk**

A new standard of care is needed

- **Aladote®** aims to become a **new standard of care** for patients with increased risk for liver injury in combination with NAC

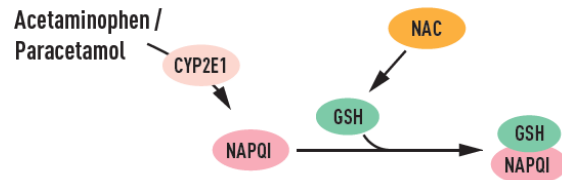
Orphan drug candidate

with clear scientific and mechanistic rationale

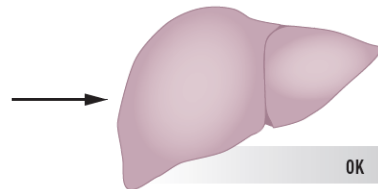


Early presenters (<8h) NAC treatment effective against liver injury

- Liver glutathione (GSH) replenished by NAC, toxic NAPQI metabolite excreted as GSH conjugate

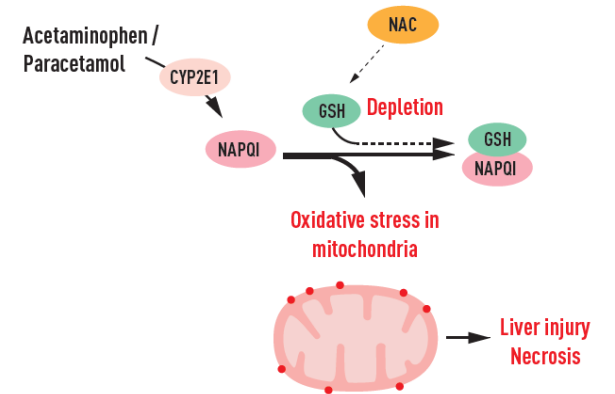


- In most cases NAC effectively prevents liver injury i.e. limited need for Aladote®

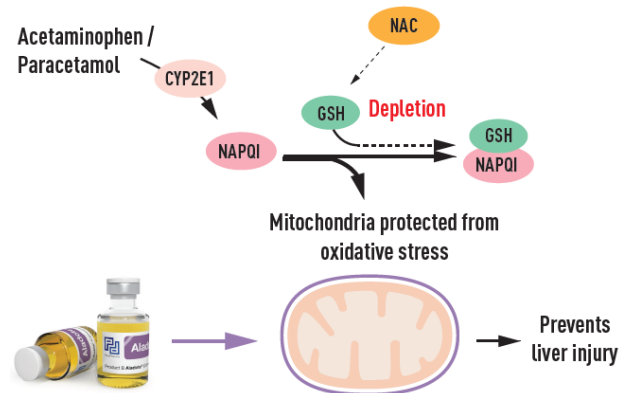


Late presenters (>8h) are at increased-risk for liver injury NAC treatment + Aladote® to prevent liver injury

- Under NAC treatment alone** liver GSH stores depleted by the toxic NAPQI metabolite -> **oxidative stress, mitochondrial dysfunction and liver injury (necrosis)**

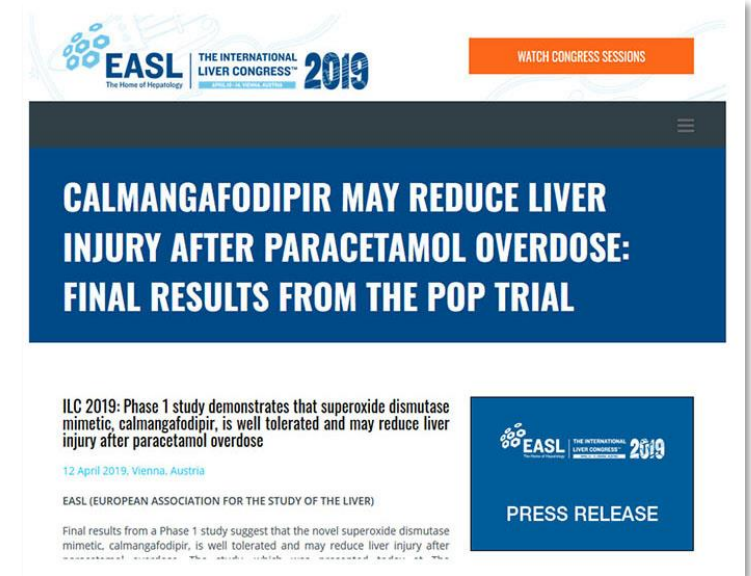


- Aladote®** (calmangafodipir) prevents ROS and RNS formation, restores mitochondrial energy production and **prevents liver injury**



Overview of completed Phase Ib/Ia

Primary objective and results	<ul style="list-style-type: none">• Met primary endpoint of safety tolerability in the combination of Aladote® and NAC• Results presented at the 58th Annual Meeting of the Society of Toxicology, EASL ILC in April, Vienna and published in Lancet's journal EBioMedicine in 2019• Presented at, American College of Medical Toxicology (ACMT) and Society of Toxicology (SOT), as novel emerging treatments for acetaminophen/paracetamol toxicity in 2021
Secondary objectives and results	<ul style="list-style-type: none">• Measurements of Alanine transaminase (ALT), international normalised ratio (INR), keratin-18, caspase-cleaved keratin-18 (cck18) and microRNA-122 (mir122) and glutamate dehydrogenase (GLDH) indicates that Aladote® reduce liver injury
Description	<ul style="list-style-type: none">• An open label, rising-dose, randomized study exploring safety and tolerability of Aladote® co-treatment with NAC• ClinicalTrials.gov identifier: NCT03177395
# of patients	<ul style="list-style-type: none">• Single ascending dose study in 3 dosing cohorts of 8 patients (N=24) as add-on to NAC regime
Timetable	<ul style="list-style-type: none">• Initiated in June 2017 (first patient in)• Completed in September 2018



Positive proof-of-principle Phase Ib/IIa results

Indicates that Aladote may reduce liver injury



Safety & tolerability

Event	NAC alone	NAC + 2 $\mu\text{mol/kg}$ Aladote	NAC + 5 $\mu\text{mol/kg}$ Aladote	NAC + 10 $\mu\text{mol/kg}$ Aladote
Any AE	6 (100%)	6 (100%)	6 (100%)	6 (100%)
Any SAE	2 (33%)	4 (67%)	2 (33%)	3 (50%)
SAE Starting within 7 days	1 (17%)	1 (17%)	1 (17%)	2 (33%)

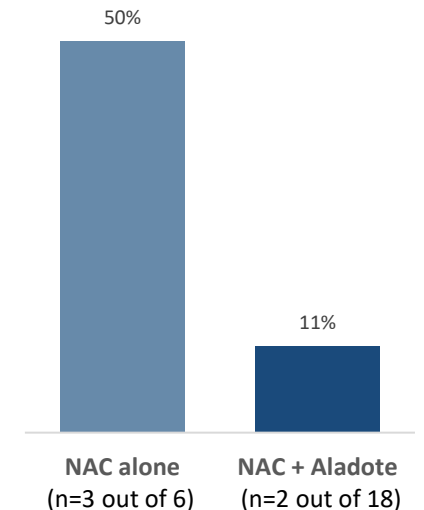
- Met primary endpoint of safety tolerability in the combination of Aladote[®] and NAC
- No AE or SAE probably or definitely related to Aladote[®]

Liver injury – ALT¹ pre-defined secondary outcome

Event	NAC alone	NAC + 2 $\mu\text{mol/kg}$ Aladote	NAC + 5 $\mu\text{mol/kg}$ Aladote	NAC + 10 $\mu\text{mol/kg}$ Aladote
50% ALT increase	2 (33%)	0 (0%)	0 (0%)	1 (17%)
100% ALT increase	1 (17%)	0 (0%)	0 (0%)	1 (17%)
ALT >100 U/L at 10 hours	2 (33%)	0 (0%)	0 (0%)	0 (0%)
ALT >100 U/L at 20 hours	2 (33%)	0 (0%)	0 (0%)	0 (0%)

- ALT >100 U/L is the indication to stay in hospital

% of patients needing additional NAC infusions after planned 12h NAC infusion

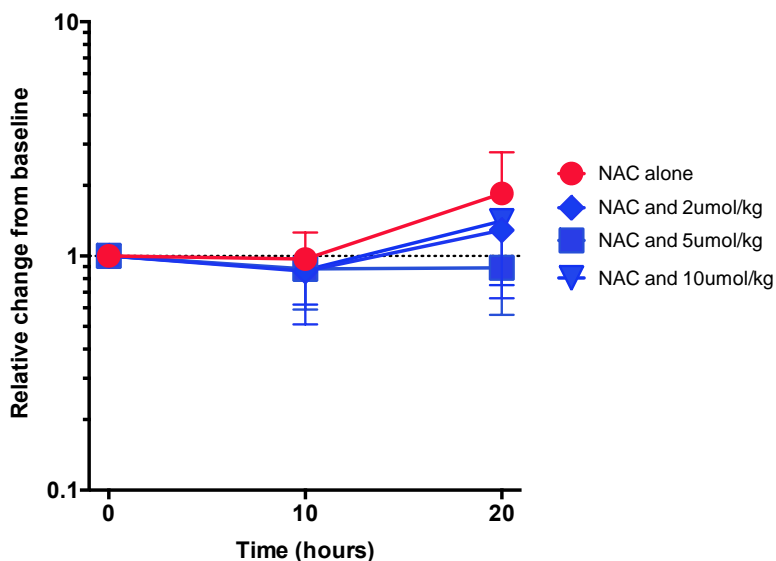


Note: (1) Alanine transaminase (ALT) is a transaminase enzyme found in plasma and in various body tissues especially the liver's hepatocytes. Serum ALT is commonly measured clinically as part of a diagnostic evaluation of hepatocellular injury, to determine liver health

Aladote[®] demonstrates consistent results of reduced liver injury as measured by exploratory biomarkers

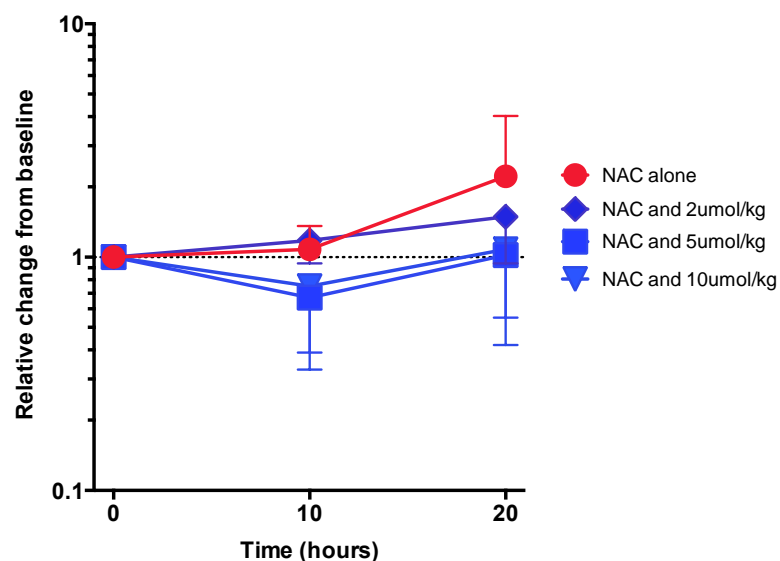


K18



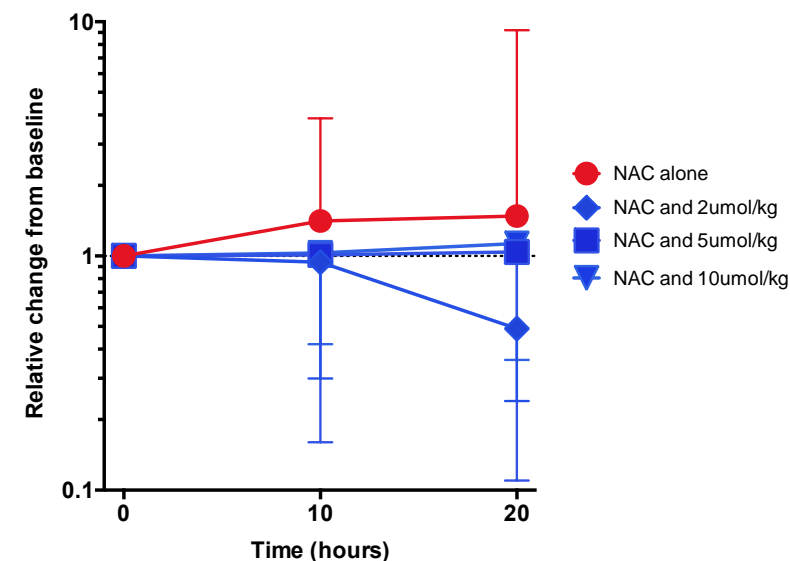
K18 is a measure of cell death and correlate with peak ALT activity during the hospital stay

ccK18

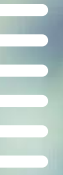


ccK18, is a measure of cell death and correlate with peak ALT activity during the hospital stay

miR-122



miR-122 is a liver specific early marker (micro-RNA) for acute liver injury which predicts a rise in ALT activity following paracetamol overdose



3.

*Aladote[®] - Regulatory pathway to submissions in EU and US**

* In-house development of *Aladote* has been parked until *Emcitate* submissions have been completed

ALBATROSS: Phase IIb/III study for US/EU regulatory submission



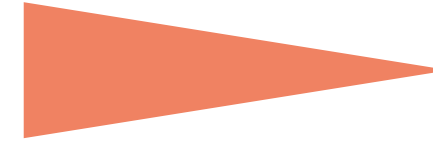
Patient population	<ul style="list-style-type: none">• Patients who have overdosed on paracetamol with increased risk of liver damage due to late arrival at hospital (> 8h) who need treatment with NAC
NAC regimen	<ul style="list-style-type: none">• Approved 21 hours NAC regimen
Treatment groups	<ul style="list-style-type: none">• 4 groups in combination with NAC: <i>Aladote</i> high dose; <i>Aladote</i> middle dose; <i>Aladote</i> low dose; Placebo
Initiation of active treatment	<ul style="list-style-type: none">• IV (bolus) as soon as possible after randomization and after starting NAC treatment (but no later than 4 hours after starting NAC treatment)
Interim analysis	<ul style="list-style-type: none">• Interim analysis after 35 patients per treatment group, which includes a futility analysis, dose selection and analysis of continued study size (number of patients)
Study size	<ul style="list-style-type: none">• 250 patients planned
Efficacy endpoints	<ul style="list-style-type: none">• Primary: Combination of ALT and INR• Number (%) of patients who need extended NAC treatment after 21 hours• Length of hospital stay• Explorative biomarkers: K18, miR-122 and GLDH
Study countries	<ul style="list-style-type: none">• EU, UK and USA



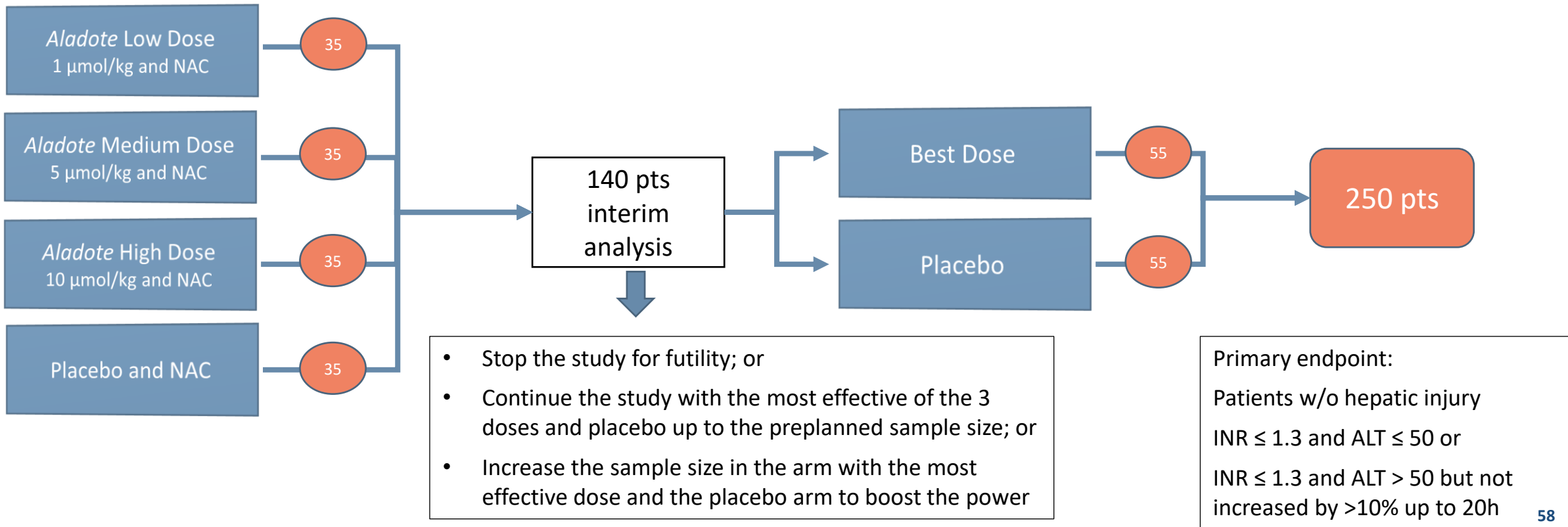
ALBATROSS: Aladote Phase IIb/III study design



Seamless Phase IIb/III design



Based on the acetaminophen/paracetamol levels eligible patients will be randomised in a 1:1:1:1 ratio to one of the 4 treatment arms in combination with NAC:



Aladote clinical development timelines



✓ Orphan Drug Designation EU

✓ CTA pivotal Phase IIb/III study

2022

tbc

tbc

tbc

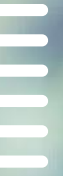
- Start pivotal Phase IIb/III study (after *Emcitate* submissions have been completed)

- Interim analysis
- Recruitment completed and topline results

- Regulatory submissions Europe/US
- Europe/US approvals and launch
- Regulatory submissions ROW



Orphan drug designation in US and EU
Composition of matter patent expires in 2032
Method of use patent until 2037



3.

Aladote[®] - Commercial opportunity

Aladote– alleviating patient and societal burden

Aiming to provide value for both patients and society



POD is a life threatening condition with remaining medical needs

Patients

- POD (paracetamol/acetaminophen overdose) can lead to acute liver failure, liver transplant or death
- In US and UK together, yearly > 500 deaths due to POD and more people registered for liver transplantation

Society

- In the US the annual cost has been estimated at > \$1bn to treat patients with POD¹
- The POD Emergency Department and inpatient cost is approximately USD 13-40k¹
- The average POD inpatient length of stay is 3.1 days with a variance of +4.4 days for the most severe cases¹
- US liver transplant costs USD 125-473k¹



With **Aladote**, the ambition is to **reduce hepatic injury** of POD and thereby contribute to **fewer hospitalization days, prevent need** for liver transplantation and **increase survival**

Commercialisation of *Aladote* for high-risk POD patients

Very cost-effective since possible to launch through members of Emcitate team



Favorable conditions for launch success

Addressing unmet medical need



Leading KOL support



Centralized, **focused target groups** of **specialists** eager to improve care



Treatment choice **highly protocol driven**



No competition

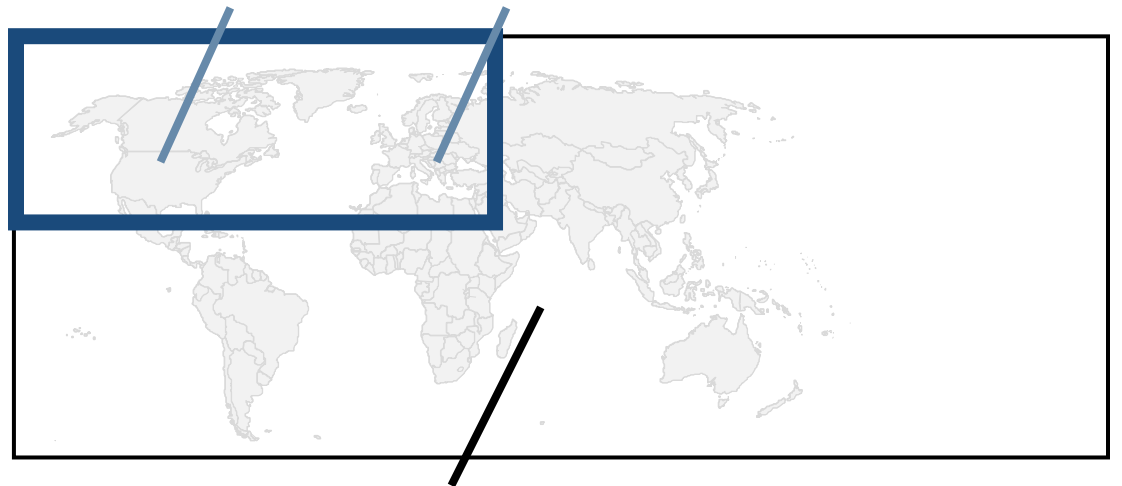


Addressing life-threatening condition

- Analogue antidotes priced at \$3.5k – 50k
- National emergency hospital stocking guidelines gives opportunity to work through **small team** and still ensure **rapid sales uptake**

Hospitalized POD patients per year

US: > 40,000 patients Europe: > 140,000* patients*



Commercialization in rest of world managed through partners

*Annual number of POD (paracetamol/acetaminophen overdose) cases hospitalized and receiving i.v. antidote (NAC currently the only option), 25% late arrivals (>8h)

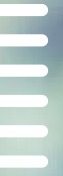
Analogue antidotes priced at \$ 3.5k – 50k

National emergency hospital stocking guidelines - opportunity for rapid market penetration



- Various antidotes, e.g. vs. drug overdosing, metal poisoning, snake bites and reversal of anticoagulant treatment effects
- Limit morbidity/mortality when used within appropriate time
- National recommendations for stocking of antidotes at hospitals providing emergency care
 - For getting payer/formulary committee acceptance to be stocked, antidotes are in general priced lower than traditional orphan drugs, despite often having orphan status
 - Getting included provides great opportunity for rapid market penetration
 - Praxbind stocked in 3,200 US hospitals < 3 years from launch
 - Andexxa sales \$112mn in US alone second year on market
- Analogue antidotes for comparable settings as Aladote have global average costs of \$ 3.5k – 50k per treatment

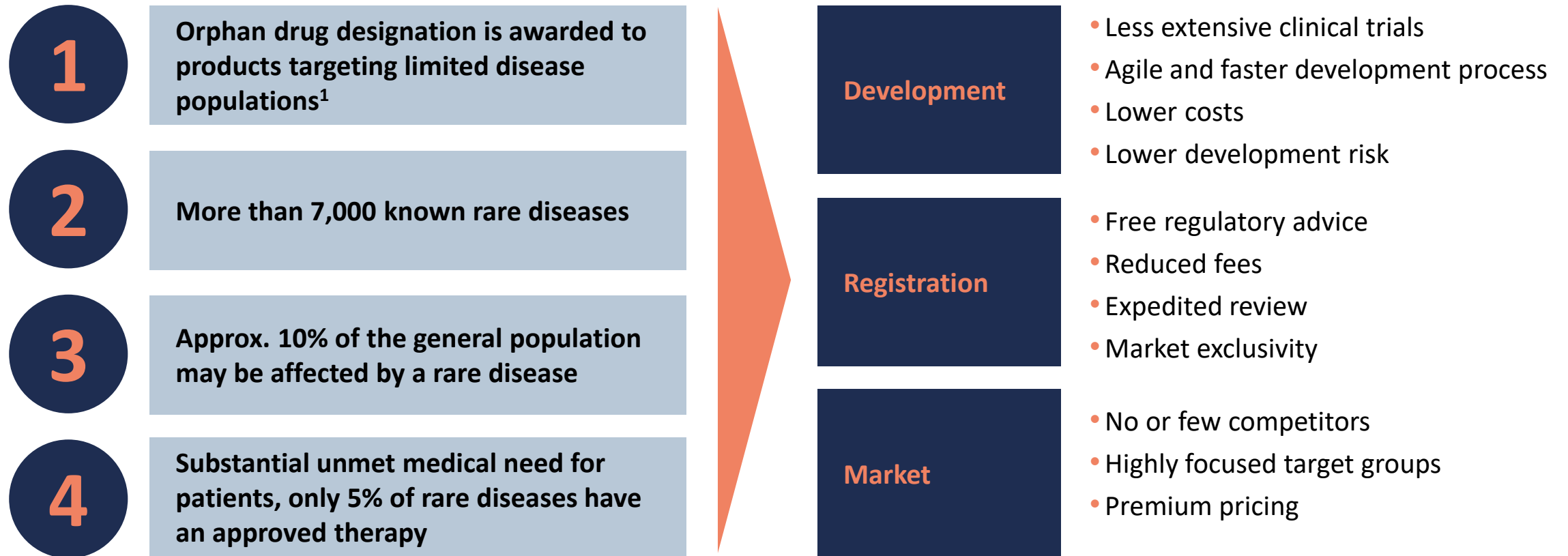
	Naloxone hydrochloride	Praxbind	Andexxa/Ondexxya	Aladote (target profile)
Year of first approval	1971	2015	2018	NA
Poisoning indication	Opioid toxicity	Reversal of anticoagulant effects of the NOAC dabigatran	Reversal of anticoagulant effects of the factor Xa inhibitors apixaban & rivaroxaban	Paracetamol/acetaminophen toxicity
Cost per treatment	Low since generic	\$ 3.5k – 4.5k	\$ 25k – 50k	TBD



4.

The attractiveness of the orphan drug segment

Orphan drug segment – a highly attractive opportunity

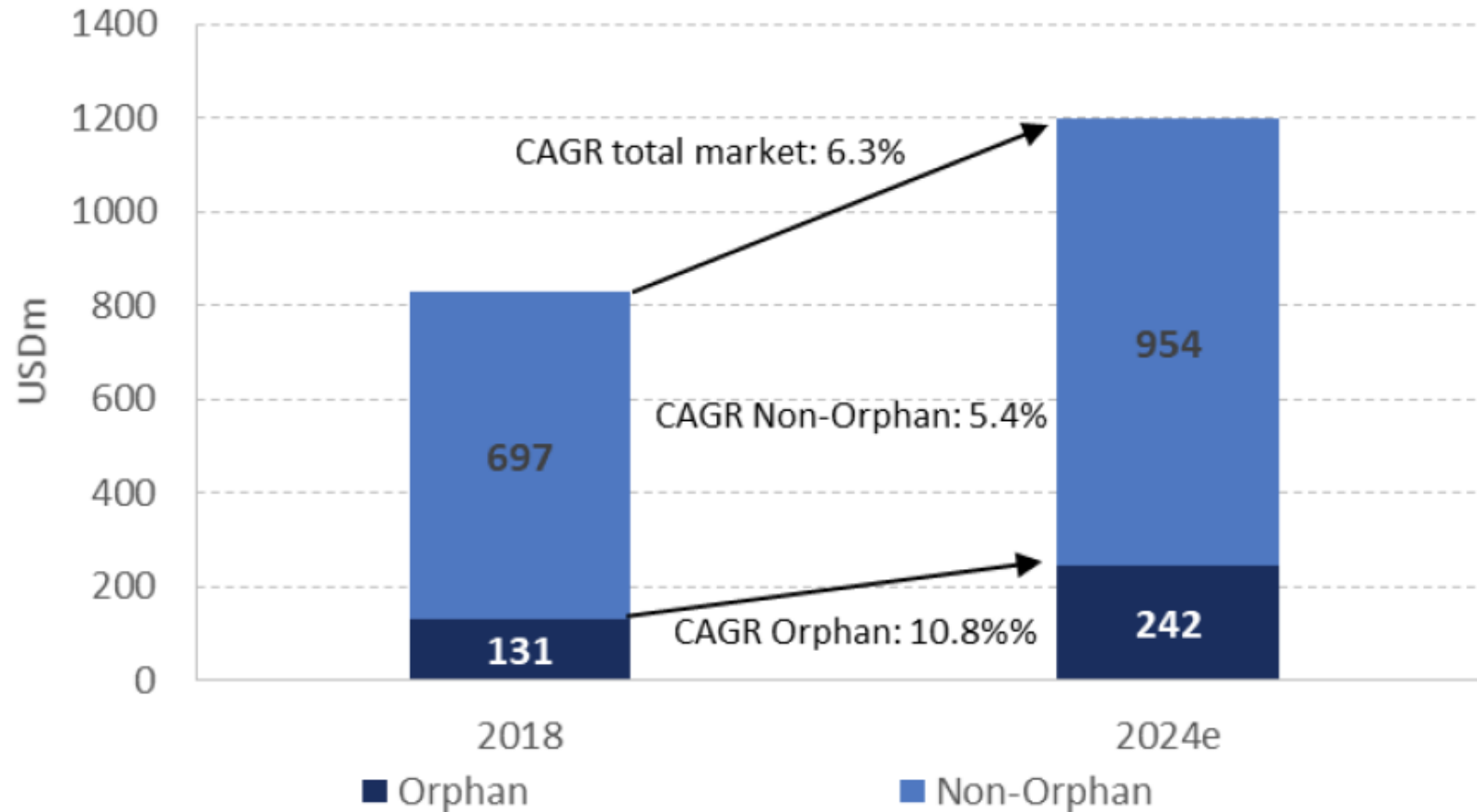


Well-defined patient populations with substantial unmet medical need

Note: (1) Populations of less than 5/10,000 inhabitants in the EU or <200,000 inhabitants in the US

CAGR estimates of total pharmaceutical market vs orphan

The global orphan or rare disease market size was valued at an estimated USD 140 – 150 bn and is expected to grow at 10-14% CAGR over the coming five years.





5.

Summary

EGTX – a de-risked biotech with substantial unlocked potential



- Late stage biotech “under the radar”, developing the first therapy for a devastating genetic disorder
 - Strong team with established track record in the orphan drug space, including SOBI, Alexion, Biomarin, Biogen, Vertex, Sarepta, Shire and Wilson Therapeutics
- Strong and consistent data in clinical trials, demonstrating significant effects on key clinical outcomes
 - Supported by strong mechanistical rationale and data from animal models
- High likelihood to reach first market in 2024, already passed most of typical drug development risks
 - All clinical data necessary for regulatory approval in EU already at hand – Submission October 9, 2023
 - A small and short trial reconfirming the effect on biomarker T3 under way to complete the US dossier - Submission mid 2024
- Significant market opportunity with potential for premium orphan drug pricing
- Eligible for priority review voucher upon US approval, which can be sold for ~100 MUSD

Two highly promising orphan drug candidates



Emcitate® – Therapy for MCT8 deficiency

- MCT8 deficiency affects ~1:70,000 males: high unmet medical need, no available treatment. No competing sponsored products in clinical development
- Orphan Drug Designation in EU & US
- US Rare Pediatric Disease Designation, eligible for **Priority Review Voucher**. Fast track designation granted by FDA
- Triac Trial I (Phase IIb) completed with **significant** and **clinically** relevant effects on **T3 levels** and **chronic thyrotoxicosis**
- Real-world data published **2021 confirms long-term efficacy and safety** of *Emcitate*
- **MAA on October 9, 2023** based on existing clinical data
- **NDA in mid 2024** under fast-track designation, after conducting a 30 days placebo-controlled study (ReTRIACt) in 16 patients to verify the results on T3
- **Triac Trial II fully recruited**; to establish the effects of early intervention on **neurocognitive** development, previously seen in Triac Trial I. Results expected mid 2024
- Over **180 patients** are being **treated** with *Emcitate* on a **named patient basis** – Expanded Access Program implemented as requested by the FDA

Aladote® – To prevent acute liver injury caused by paracetamol poisoning

- Paracetamol poisoning is one of the most common overdoses with >175,000 hospital admissions globally per annum
- No adequate treatment exists for increased risk patients
- Orphan drug designation (ODD) granted in the US & EU
- Successful results from Phase Ib/IIa study in paracetamol overdosed patients
- Pivotal Phase IIb/III study planned for marketing authorization application in both US and EU
- No competing products in clinical development
- In-house development parked until *Emcitate* submissions have been completed

Upcoming pipeline milestones



Emcitate®

- ✓ US & EU ODD RTH-b
- ✓ Recruitment completed in Triac Trial II, Q2 2022

- ✓ FPI ReTRIACt for US NDA
- Filing EU MAA Oct 9, '23

- Results ReTRIACt for US NDA, H1 '24
- Filing US NDA mid '24 under Fast Track Designation
- Results Triac Trial II
- EU approval and launch
- US approval and launch
- US Rare Pediatric Disease Priority Review Voucher

2022

2023

2024/25

An integrated orphan drug company, focusing on late-stage development for commercialization



- 1 Dedicated orphan drug company
Two late-stage assets: *Emcitate* and *Aladote**
- 2 Target *Emcitate* MAA 2023 and NDA 2024
- 3 Highly attractive orphan drug segment
- 4 Plan to launch through small in-house commercial organization in the EU and North America
- 5 Strong team with late-stage orphan clinical development, registration and commercialization experience from:



Listed on NASDAQ Stockholm (EGTX)

HQ in Stockholm, Sweden

~30 FTEs



*In-house development of *Aladote* parked until *Emcitate* submissions have been completed



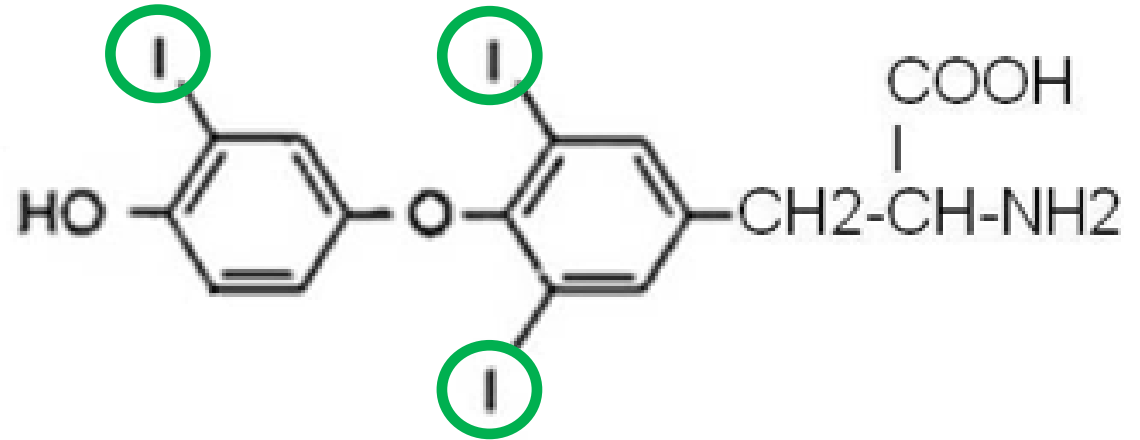
A.

Appendix

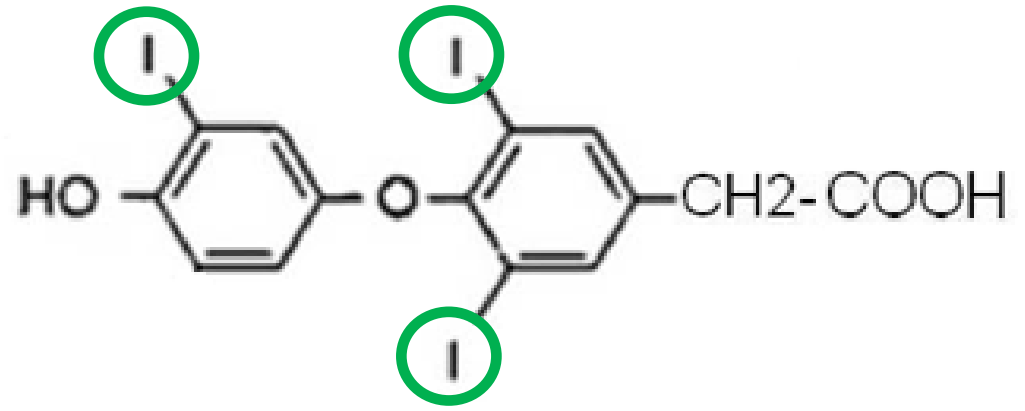
Discovery of *Emcitate* (Triac, tiratricol)



T3



Triac
(tiratricol)



ROSALIND PITT-RIVERS
M.Sc., Ph.D. Lond.

Preliminary Communication

**PHYSIOLOGICAL ACTIVITY OF THE
ACETIC-ACID ANALOGUES OF SOME
IODINATED THYRONINES**

Resistance to Thyroid Hormone type Beta (RTH-β)

Potential indication expansion for *Emcitate* into non-overlapping patient population



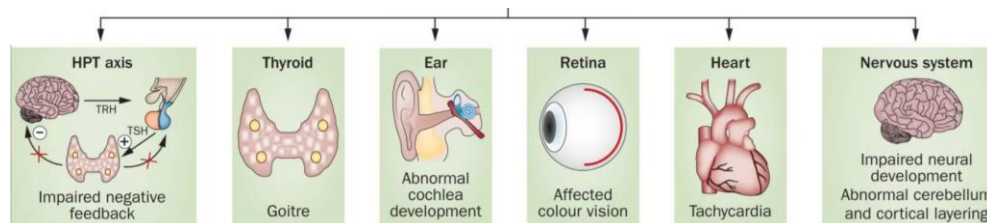
Characteristics of RTH-β

- Caused by mutations in thyroid hormone receptor beta (TRβ)¹
- Reduced target tissue response to thyroid hormone in TRβ dependent tissues
- Incidence 1:20,000 to 1:40,000 (both genders)
- Clinical heterogeneity, ranging from mild to severe
- Diagnosis: High T3&T4, normal/high TSH; confirmed by sequencing of the TRβ gene
- Clinical phenotypes: goiter, CV issues, failure to thrive, neurocognitive dysfunction

Emcitate as potential treatment for RTH-β

- *Emcitate* efficacious in restoring signaling in majority of TRβ mutations *in vitro*
- Initial clinical experience demonstrates positive effects on key clinical symptoms in RTH-β patients, including cardiovascular, thyrotoxic and neuropsychiatric symptoms²
- Mechanistic rationale: *Emcitate* has a higher affinity than T3 for several TRβ-mutants identified
- *Emcitate* received orphan drug designation for RTH-β from FDA and EMA in 2022
- Development plan for *Emcitate* in RTH-β under evaluation

Overview of tissues affected in RTH-β



References:

1. Pappa & Refetoff (2021) *Front. Endocrinol.* 12, 656551
2. Anzai et al. (2012) *Thyroid* 22, 1069-1075

Leadership team with global experience & proven track record



Nicklas Westerholm
CEO

- Joined 2017; Holds 212,976 shares
- AstraZeneca 1995-2017
- VP Late-stage development CVMD
- Executive Officer & VP Japan Operations
- Director Investor Relations



Yilmaz Mahshid, PhD
CFO

- Joined 2021; Holds 303,089 shares
- Investment Manager & Controller at Industrifonden
- Sell-side analyst at Pareto & Öhman
- CEO Medivir



Henrik Krook, PhD
VP Commercial Operations

- Joined 2020; Holds 305,999 shares
- Commercial roles at Alexion, Novartis, Roche and Affibody



Karl Hård, PhD
VP IR, Communications & Business Development

- Joined 2022; Holds 0 shares
- Redx Pharma, Optimum Strategic Communications, Kiadis, AstraZeneca



Anny Bedard
President Egetis North America

- Joined 2022; Holds 0 shares
- Commercial leadership roles at Shire and Sarepta



Kristina Sjöblom Nygren, MD
CMO

- Joined 2020; Holds 26,498 shares
- CMO and Head of Development at Santhera
- 18 years at SOBI, Wyeth & AstraZeneca
- Worked as physician in several clinical positions



Christian Sonesson, PhD
VP Product Strategy & Development

- Joined 2017; Holds 36,298 shares
- AstraZeneca 13 years
- Late-stage development expertise from FORXIGA, MOVANTIK, ONGLYZA, BRILINTA & QTERN



Katayoun Welin-Berger, PhD
VP Technical Operations

- Joined 2023; Holds 0 shares
- VP Operations at Calliditas Therapeutics
- Previously at BioGaia and AstraZeneca

Board of directors



Thomas Lönngren

Chair of the board since 2021

- Shares in Egetis: 283,158
- MSc in social and regulatory pharmacy and a degree in Pharmacy, University of Uppsala.
- Previously Executive Director of the European Medicines Agency
- Board member, Compass Pathways & NDA Group



Peder Walberg

Board member since 2020

- Shares in Egetis: 33,776,221
- Founder and CEO of Rare Thyroid Therapeutics
- MD and BSc in international economy and business administration, Uppsala University
- Other assignments: Board Member, Immedica
- Previous assignments: Founder & CEO, Medical Need; Head, Business Development & Strategy, Swedish Orphan & SOBI; BoD, Wilson Therapeutics; identified decuprate for treatment of Wilson disease



Gunilla Osswald

Board member since 2017

- Shares in Egetis: 40,000
- PhD in biopharmacy and pharmacokinetics
- Other assignments: CEO BioArctic AB



Mats Blom

Board member since 2021

- Shares in Egetis: 3,134,762
- BA, Business Administration & Economics, Lund University; MBA, IESE University of Navarra
- Other assignments: CFO NorthSea Therapeutics, Board member Hansa Biopharma, Auris Medical, Altamira Therapeutics & Pephexia Therapeutics



Elisabeth Svanberg

Board member since 2017

- Shares in Egetis: 37,676
- MD, PhD, Assoc Professor in surgery
- Other assignments: Chief Development Officer Ixaltis SA. Board member Leo Pharma, Amolyt Pharma, Galapagos and EPICS Therapeutics



Behshad Sheldon

Board member since 2023

- Shares in Egetis: 0
- BS in neuroscience
- Other assignments: Chair of the Board of FORCE (Female Opioid Research and Clinical Experts) in Princeton, NJ, Board Member, Camurus AB and Maxona Pharmaceuticals; EVP & MD, Biotech Value Advisors

Share Register, Cash and Market Cap



10 largest shareholders

Name	Capital	Votes	Num. of shares	Verified
Cetoros AB (Peder Walberg)	13.53%	13.53%	33 776 221	2023-06-28
Cidro Förvaltning AB (Peter Lindell)	10.30%	10.30%	25 700 000	2023-06-28
Fjärde AP-fonden	8.58%	8.58%	21 404 690	2023-06-28
Avla Holding AB (Kennet Rooth)	7.08%	7.08%	17 668 330	2023-06-28
Flerie Invest AB (Thomas Eldered)	5.48%	5.48%	13 680 571	2023-06-28
Handelsbanken Fonder	5.43%	5.43%	13 546 283	2023-06-12
RegulaPharm AB (Gudrun Hörnqvist)	4.22%	4.22%	10 531 660	2023-06-28
Linc AB (Bengt Julander 65.2%)	3.02%	3.02%	7 532 021	2023-06-28
Avanza Pension	2.22%	2.22%	5 542 013	2023-06-28
Unionen	1.98%	1.98%	4 942 499	2023-06-28
Total 10	61.83%	61.83%	154 324 288	

- **Cash position:** SEK 179M (~EUR 15M)*
- **Number of outstanding shares:** 249.6M
- **MCap:** ~SEK 1,05 billion**
- **Listing venue:** Nasdaq Stockholm Main Market
- **Ticker:** EGTX

Source: Monitor by Modular Finance. Compiled and processed data from various sources, including Euroclear, Morningstar and the Swedish Financial Supervisory Authority (Finansinspektionen). The verification date may vary for certain shareholders

* At June 30, 2023 (Q2 2023 report); ** August 29, 2023

Acquisition of Rare Thyroid Therapeutics on 5 November 2020

The combination will drive synergies

PledPharma and Rare Thyroid Therapeutics merged to launch a new company



PledPharma

- Team with profound late-stage drug development experience and strong track-record
- Listing on Nasdaq Stockholm provides access to public markets and capital as well as visibility
- Desired prospective partner in project collaborations. Previous major license agreement with Solasia
- Efficient internal organisation and strong corporate governance

Rare Thyroid Therapeutics

- Team with strong track-record of identifying and developing ODDs and creating shareholder value
- Strong network of external project advisors with specialist knowledge. Collaboration with Erasmus Medical Center in Rotterdam
- Founding team with experience from international launch and commercialisation of orphan drugs

Synergistic orphan drug focus

- 2020 accelerated PledPharma's strategic review
- Lead asset Aladote® facilitates the new pronounced strategic focus on orphan drug segment
- Emcitate® and RTT's capabilities fit well with the new strategy
- Build critical mass, generate synergies and improve operational effectiveness for projects in the orphan segment
- Size, vicinity and complementary capabilities allow for a fast and smooth integration

The acquisition and rights issue

Institutional investor base broadened



Acquisition

- ✓ On 5 November 2020, PledPharma acquired all outstanding common shares in Rare Thyroid Therapeutics
- ✓ Consideration consisted of a combination of PledPharma common shares and cash
 - An upfront cash payment of SEK 60m
 - 63.8 million shares representing approx 39% of the total number of outstanding shares in PledPharma post rights issues
 - Owners of Rare Thyroid Therapeutics will receive a royalty of 3% of net sales generated through Emcitate®¹
 - Owners of Rare Thyroid Therapeutics will also be granted 50% of the net proceeds from a potential sale of US Rare Pediatric Disease Priority Review Voucher related to Emcitate®

Rights issue

- ✓ Successfully raised SEK 250 million in oversubscribed rights issue (c. SEK 200m) and utilized overallotment option (c. SEK 50m)
 - Subscription price of SEK 5.25 per share corresponding to a 2.5 percent premium to close 2 October 2020
- ✓ Institutional investor base broadened
 - Overallotment Option, allocated to the Fourth Swedish National Pension Fund (“AP4”), NYIP (Nyenburgh Holding BV) and Nordic Cross
 - The proceeds will be used to finance: (i) the development of Emcitate® and Aladote® to market approval in Europe and USA (60%); (ii) initial commercial preparations (20%); (iii) general corporate purposes and financial flexibility (20%)

Note: (1) Royalties of 10% on Emcitate® net sales to Erasmus Medical Centre;



Thank you!

Egetis Therapeutics
egetis.com
karl.hard@egetis.com