



**camurus®**

# Company presentation

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August 2022

# Forward looking statements

This presentation contains forward-looking statements that provide our expectations or forecasts of future events such as new product developments and regulatory approvals and financial performance.

Camurus is providing the following cautionary statement. Such forward-looking statements are subject to risks, uncertainties and inaccurate assumptions. This may cause actual results to differ materially from expectations and it may cause any or all of our forward-looking statements here or in other publications to be wrong. Factors that may affect future results include currency exchange rate fluctuations, delay or failure of development projects, loss or expiry of patents, production problems, unexpected contract, patent, breaches or terminations, government-mandated or market-driven price decreases, introduction of competing products, Camurus' ability to successfully market products, exposure to product liability claims and other lawsuits, changes in reimbursement rules and governmental laws and interpretation thereof, and unexpected cost increases.

Camurus undertakes no obligation to update forward-looking statements.

# Long-acting medications addressing key healthcare challenges

# Camurus' business overview



## Rapidly growing commercial stage company

- Commercial infrastructure in EU and Australia
- Buvidal® Weekly and Monthly for opioid dependence available in 17 countries
- Strong sales performance and growth



## Broad late-stage pipeline

- +10 innovative clinical programs in drug dependence, pain, and rare diseases
- Three Phase 3 programs
- Advancing early- and mid-stage candidates



## Unique FluidCrystal® nanotechnologies

- New generation long-acting depot technology
- Validated in +25 clinical trials and by approved products



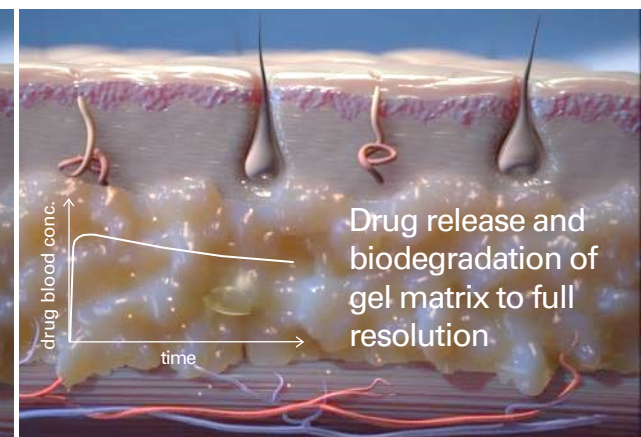
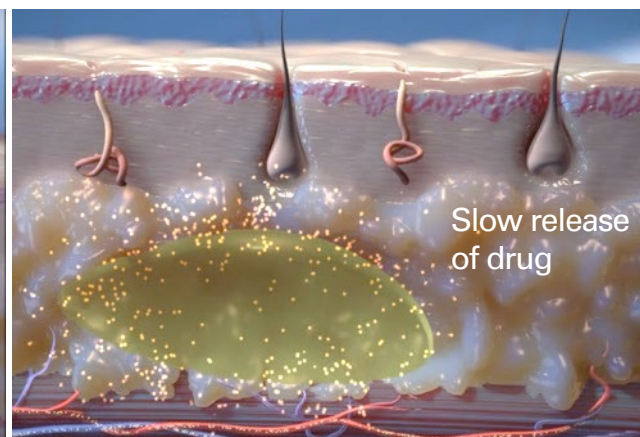
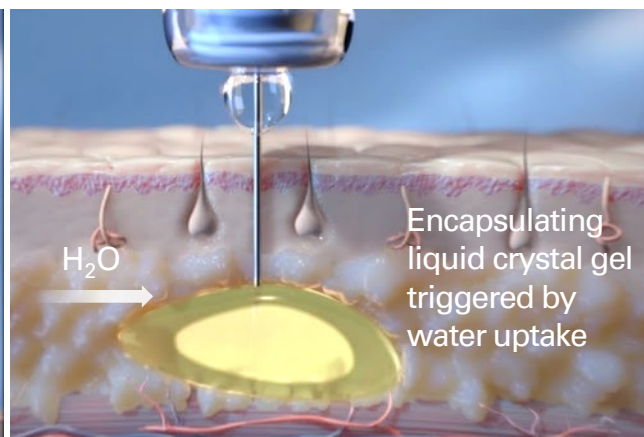
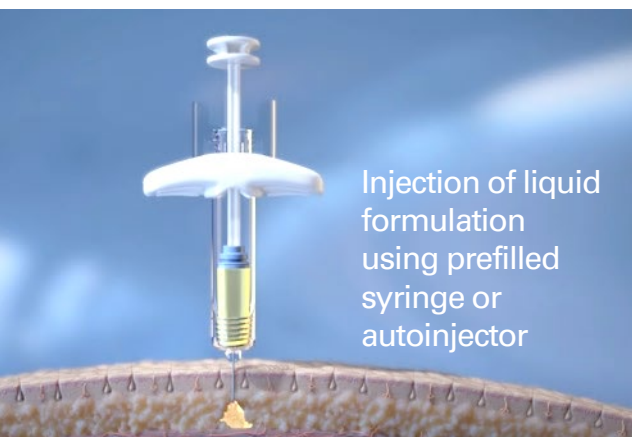
## Partnerships

- R&D collaborations, licensing and royalty arrangements
- To use the full potential of our products and technology

LISTED ON NASDAQ STO; TICKER **CAMX** EMPLOYEES: **157** HQ: **Lund, Sweden** REGIONAL OFFICES: **Cambridge, Mannheim, Sydney**

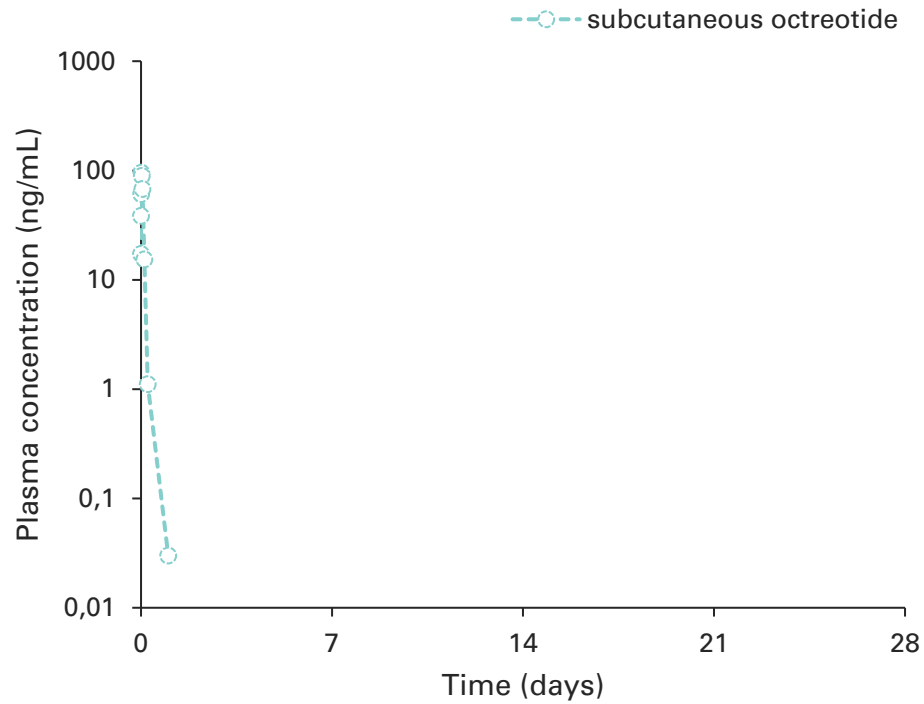
# Leading FluidCrystal<sup>®</sup> extended-release technology

- ✓ Easy and convenient administration
- ✓ Rapid onset & long-acting release
- ✓ Applicable across substance classes
- ✓ Adopted to prefilled syringes and prefilled pens
- ✓ Manufacturing by standard processes
- ✓ Strong intellectual property

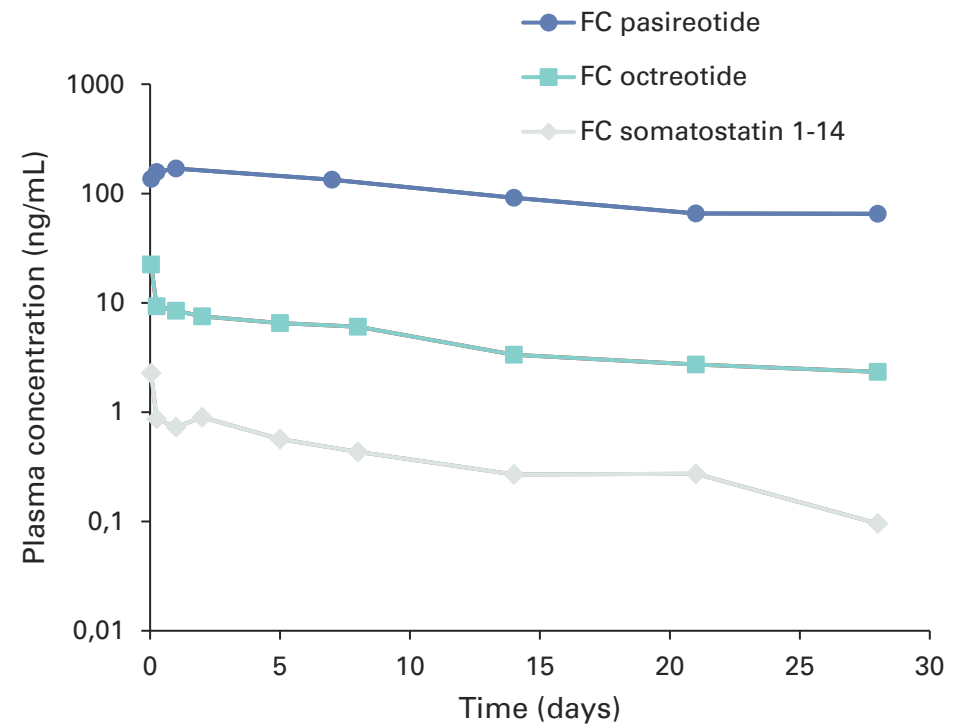


# FluidCrystal – Long-acting release of somatostatin analogues

## Immediate release octreotide (Sandostatin®)



## FluidCrystal injection depot

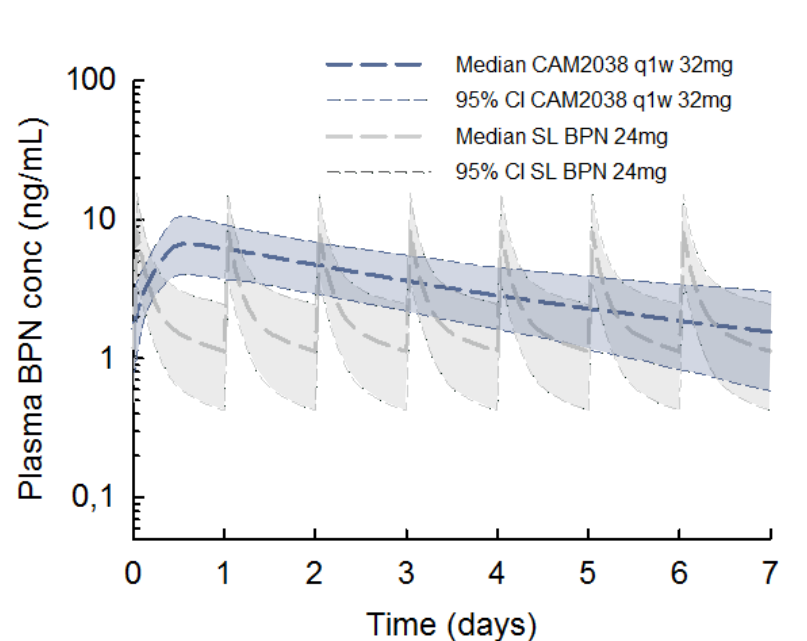




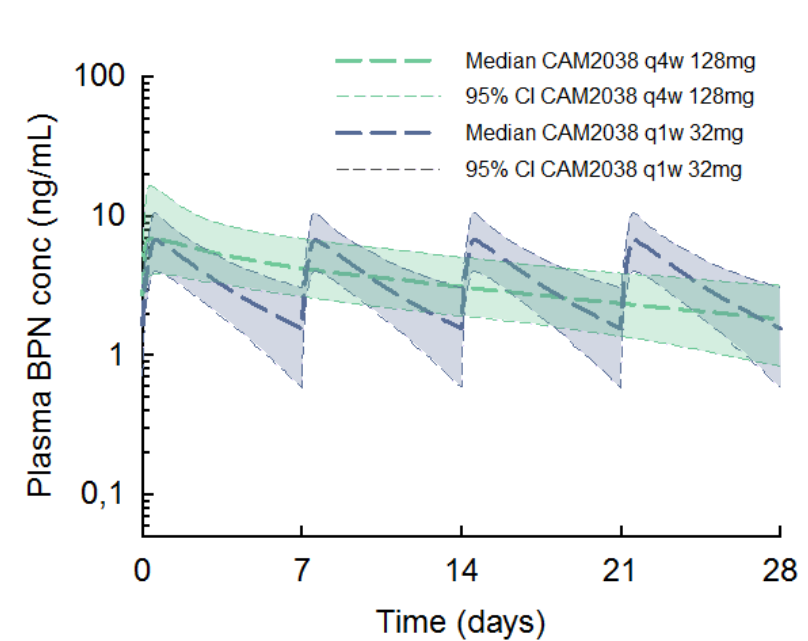
# Weekly and monthly buprenorphine depots

## Population pharmacokinetic profiles for Buvidal® vs sublingual buprenorphine

Weekly Buvidal vs. Daily sublingual buprenorphine



Weekly vs. Monthly Buvidal



Population PK model analysis based on data from four clinical studies (N=236). Diagnostic testing demonstrated predictive buprenorphine concentrations and good agreement between observed and predicted data percentiles. Steady state data.

Sources: Abstract presented at the Annual conference of the Society for the Study of Addiction- November 2018; Albayaty M, Linden M, Olsson H, Johnsson M, Strandgarden K, Tiberg F. Adv Ther. 2017;34(2):560-575.

# Opioid dependence – escalating global health crisis

## Largest society burden of all drugs<sup>1</sup>

- 62 million opioid users worldwide<sup>1</sup>
- Opioid crisis worsened during COVID-19 pandemic

## High need for better access to care and new treatment alternatives

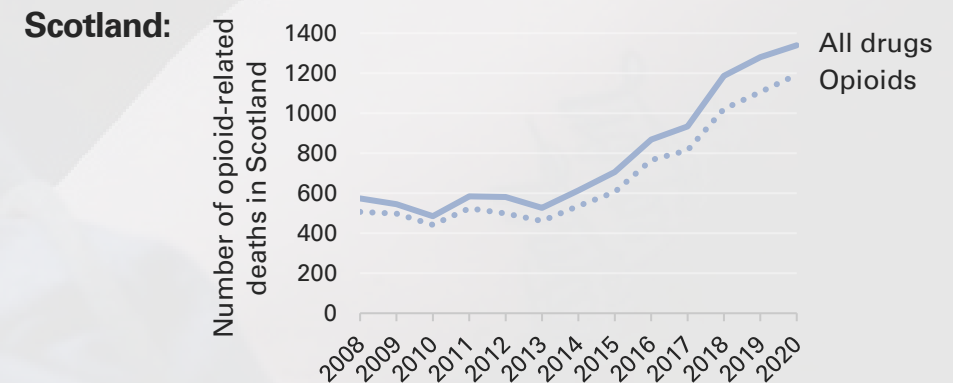
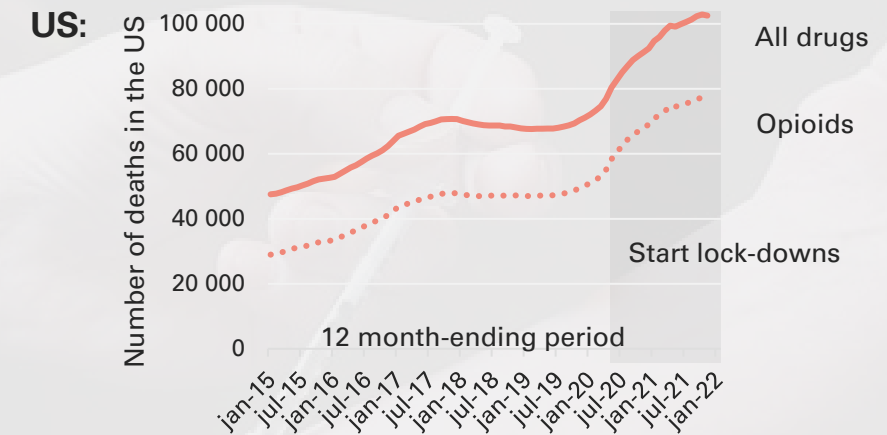
- Long-acting injections a new paradigm in opioid dependence treatment

## Significant limitation with current daily medications

- Diversion, misuse, risk of overdose, poor retention, burdens and stigma of daily buprenorphine and methadone medications

<sup>1</sup>United Nations: World drug report 2021; <sup>2</sup><https://www.nrscotland.gov.uk/statistics-and-data/statistics/statistics-by-theme/vital-events/deaths/drug-related-deaths-in-scotland/2020> <sup>3</sup>[www.cdc.gov/nchs/nvss/vsrr/drug-overdose-data.htm](https://www.cdc.gov/nchs/nvss/vsrr/drug-overdose-data.htm)

## Escalating opioid overdose deaths





# Buvidal – game changing opioid dependence treatment, ODT

Weekly and monthly, subcutaneous buprenorphine for individualized treatment of opioid dependence within a framework of medical, social and psychological treatment in adults and adolescents 16 years or over<sup>1</sup>

## Buvidal provides significant benefits to patients and society

- Rapid and effective suppression of withdrawal and cravings<sup>1,2,3</sup>
- Opioid blockade from the first dose<sup>2</sup>
- Superior treatment outcome and patient satisfaction<sup>3-5</sup>
- Reduced treatment burden and improved quality of life<sup>5,6</sup>
- Decreased risk of diversion, misuse and pediatric exposure<sup>7,8</sup>
- Reduced treatment costs in the criminal justice system<sup>9</sup>

“Buvidal became  
my way out”

Justin, Buvidal patient in  
Australia

<sup>1</sup> SmPC Buvidal May 2021; <sup>2</sup>Lofwall et al. JAMA Int. Med. 2018;178(6): 764-773; <sup>3</sup>Walsh et al, JAMA Psychiatry 2017;74(9):894-902; <sup>4</sup>Frost, M., et al. Addiction. 2019;114(8):1416-1426. [doi: 10.1111/add.14636](https://doi.org/10.1111/add.14636); <sup>5</sup>Lintzeris, N., et al. JAMA Network Open. 2021;4(5):e219041. [doi:10.1001/jamanetworkopen.2021.9041](https://doi.org/10.1001/jamanetworkopen.2021.9041); <sup>6</sup>Barnett et al Drug and Alcohol Dependence 2021; <https://doi.org/10.1016/j.drugalcdep.2021.108959>; <sup>7</sup>EPAR for Buvidal; <sup>8</sup>Dunlop, A. J., et al. Addiction. 2021. <https://doi.org/10.1111/add.15627>; <sup>9</sup>Dunlop, A. Oral presentation at CPDD June 2020.

# Buvidal sales growth underscores potential

## Continued strong sales performance

- 12 consecutive quarters with double digit growth
- Estimated close to 30,000 patients in treatment at the end of Q2

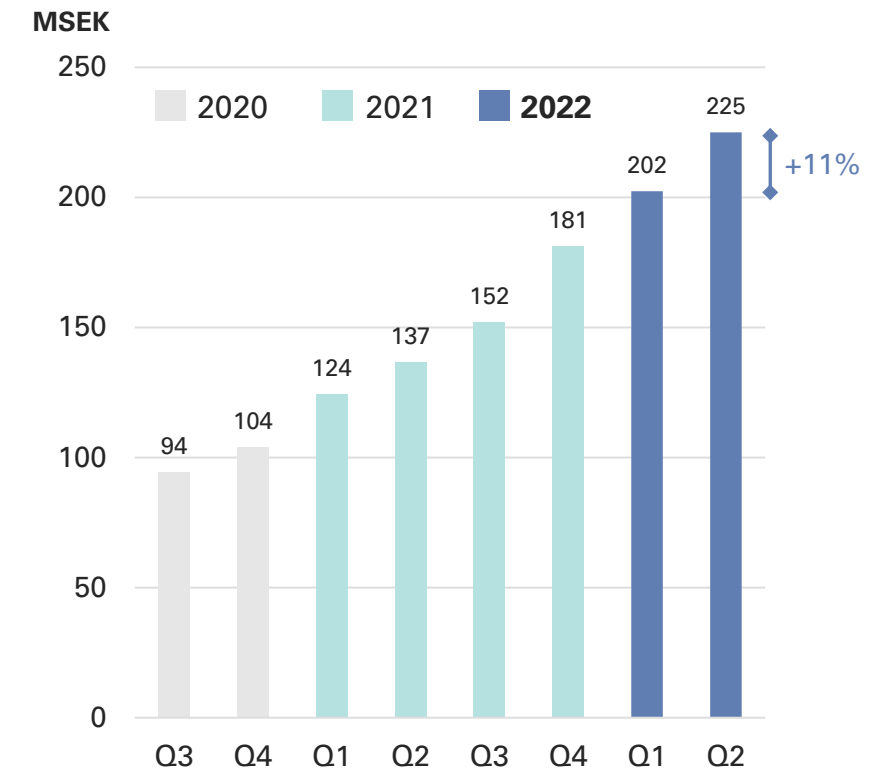
## Strengthening market leadership in established markets

- Robust growth in the Nordics, UK, and Australia
- New funding being allocated in England
- 160mg strength and direct initiation reimbursed in Australia

## Improving access in future growth markets

- Strong growth in Spain, France and Middle East from low base
- Expanded use in criminal justice settings across EU and AUS

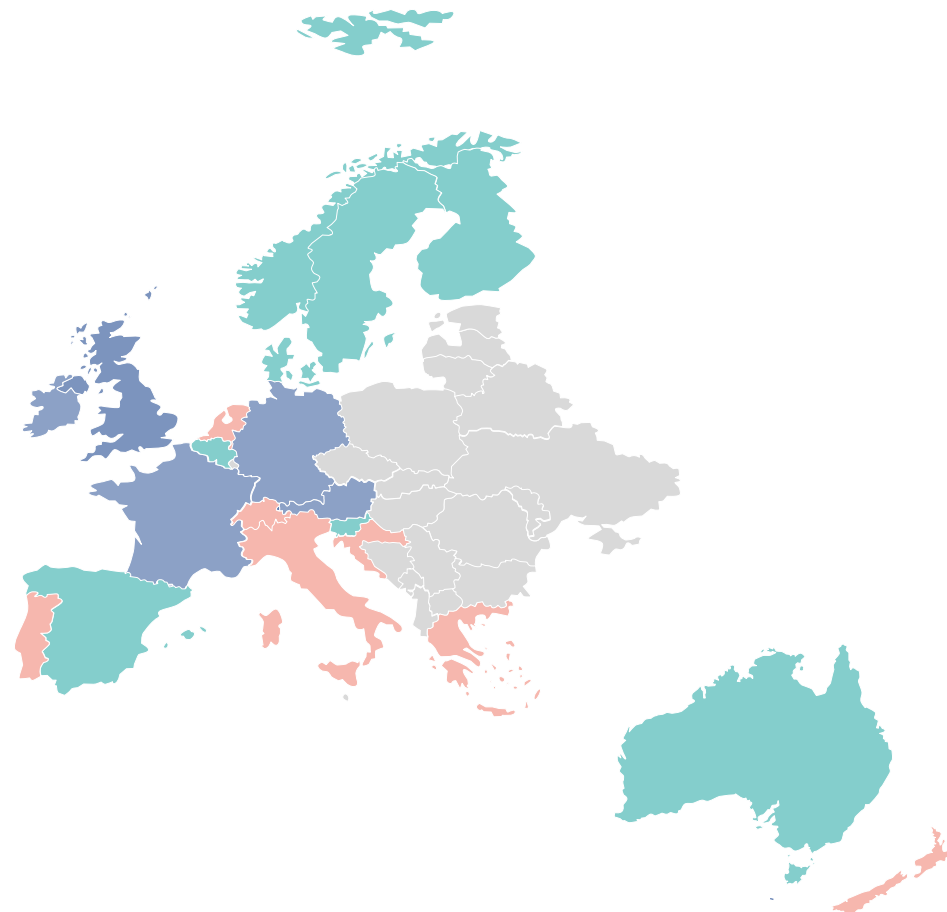
## Quarterly product sales



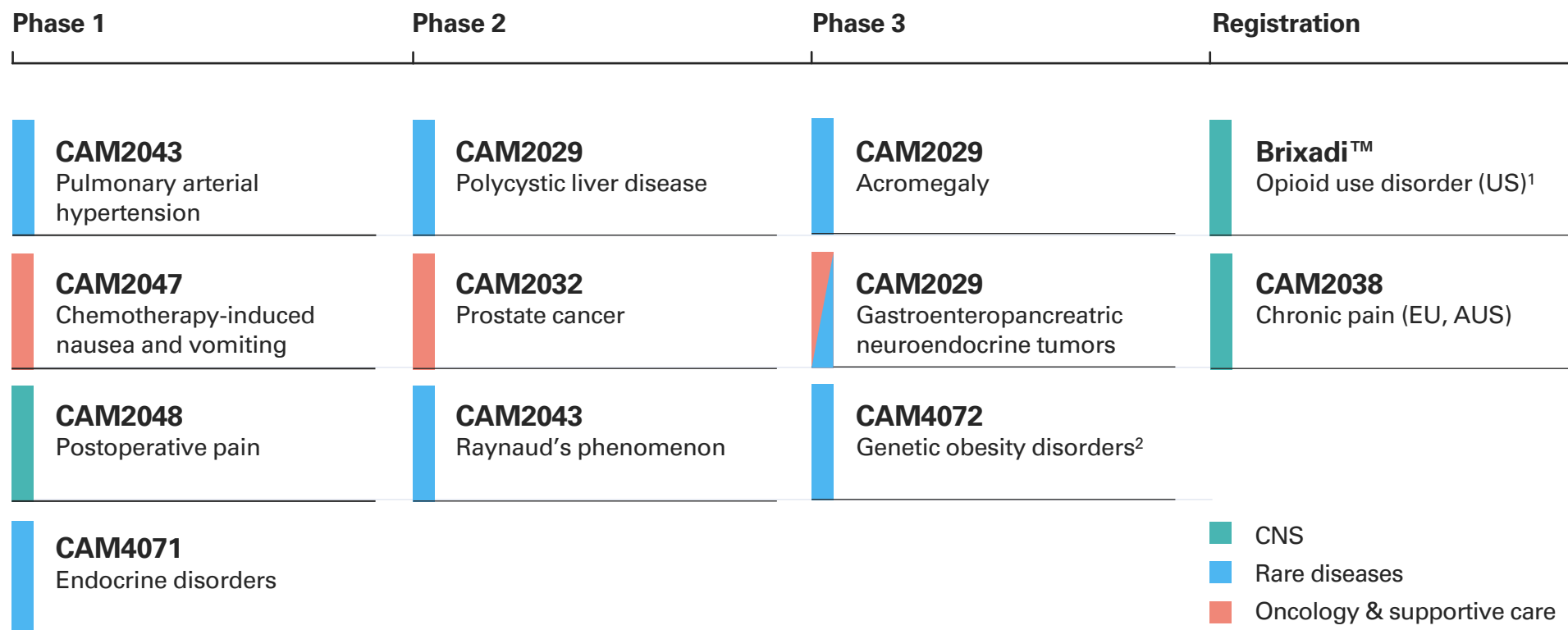
# Continued focus on commercial execution

- **Launched – full access**
  - Facilitating patient uptake
    - Educating on informed choice and the growing scientific evidence
    - Ensuring Buvidal offered as a first line treatment option
- **Launched – some restrictions on access**
  - Addressing funding needs and barriers
    - Communicating compelling value proposition
    - Supporting clinic applications/business cases to payers
- **Planned launches – awaiting P&R approvals**
  - Successfully complete reimbursement processes
    - Clear demonstration of value Buvidal brings

On track to achieve goal of more than 100,000 patients in treatment with Buvidal in 2026



# Broad and diversified mid- to late-stage pipeline



<sup>1</sup>Licensed to Braeburn in North America; <sup>2</sup>Licensed to Rhythm Pharmaceuticals worldwide

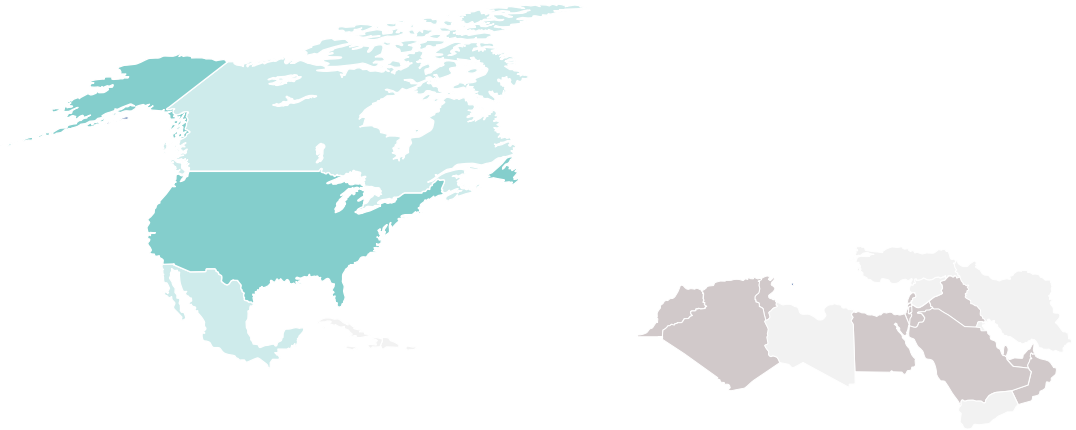
# Buvidal (Brixadi) regulatory status update

## Brixadi™ tentatively approved in the US

- Braeburn issued with new Complete Response Letter (CRL) for the Brixadi NDA on 15 Dec 2021
- CRL due to quality related deficiencies at Braeburn's US contract manufacturer
- FDA inspections have been initiated at Braeburn's third-party manufacturer<sup>1</sup>
- Depending on the outcome, Braeburn will resubmit the Brixadi NDA as soon as practicable
  - The review period is 2- or 6-month depending on FDA's classification of the NDA resubmission<sup>1,2</sup>

## Market authorization processes in MENA

- Seven MAA applications under review in MENA
- Approval decisions expected in Q3 2022 and onwards



<sup>1</sup> Information provided by Braeburn; <sup>2</sup>CFR - Code of Federal Regulations Title 21

Brixadi™ is the US trade name of Camurus product Buvidal®; NDA – New Drug Application; OUD – Opioid Use Disorder; FDA – US Food and Drug Administration; CHMP - EMA's Committee for Medicinal Products for Human Use.



# Buvidal label extension to chronic pain

## Regulatory reviews ongoing in EU and Australia

- EMA review of type 2 variation application, for extending the Buvidal indication for opioid dependence to also include chronic pain, progressed according to plan
- CHMP opinion expected in Q4 2022
- Type C variation application submitted and accepted for review by the Australian TGA
- TGA approval decision expected H1 2023

## High unmet medical need in chronic pain management

- Especially among patients with or high risk of opioid dependence
- If approved, Buvidal would be the first long-acting injection product for treatment of chronic pain, alongside the existing indication

## Significant market potential

- A market research study was completed, including expert interviews
- Substantiating a market potential of the proposed chronic pain indication for Buvidal in EU and Australia of  $\geq 150$  million EUR<sup>1</sup>

<sup>1</sup>Company estimate subject to final indication approved by EC and TGA  
CHMP – Committee for Medicinal Products for Human Use; EC – European Commission; TGA – Therapeutic Goods Administration (Australia)





# CAM2029 – octreotide subcutaneous depot in Phase 3 development

Under development for three rare diseases: acromegaly, neuroendocrine tumors and polycystic liver disease

Designed for enhanced efficacy and improved patient convenience

# Established medical therapy with somatostatin analogs, but with limitations

## Long-acting somatostatin analogues (SSAs) first-line medical treatment of acromegaly and neuroendocrine tumors<sup>1</sup>

- Recognized as safe and effective
- US\$ 2.8 billion annual sales<sup>2</sup> of leading brands Sandostatin® LAR® and Somatuline® Autogel®

## Clinical studies indicate effectiveness in treating polycystic liver disease<sup>3-4</sup>

- No approved pharmacological treatment available in the US and EU

## Significant limitations with current SSA treatments

- Suboptimal plasma exposure
- Limited biochemical control rates, only ~50% full responders
- Disease progression and continued symptoms reducing patients' quality of life<sup>5-8</sup>
- Complex handling & administration impacting patient's treatment experience and autonomy<sup>9</sup>

# Octreotide SC depot – CAM2029

## Three registration programs in rare disease indications

- Acromegaly (ACRO), gastroenteropancreatic neuroendocrine tumors (GEP-NET), and polycystic liver disease (PLD)

## CAM2029 has favorable properties and potential benefits

- Rapid onset and long-acting octreotide release<sup>1</sup>
- Enhanced octreotide exposure ~500% increase vs. octreotide LAR<sup>1</sup>
- Maintained/improved biochemical and symptom control in ACRO and NET indicated<sup>2</sup>
- Ready-to-use with no need for reconstitution or conditioning
- Easy and convenient dosing by patients using pre-filled syringe or pen (“non-visible” needle)



- ❑ Pivotal studies ongoing to demonstrate efficacy and safety across three indications: acromegaly, GEP-NET and PLD

<sup>1</sup>Globe Life Sciences reports 2019/2020 and Company estimates. <sup>2</sup>Update ongoing

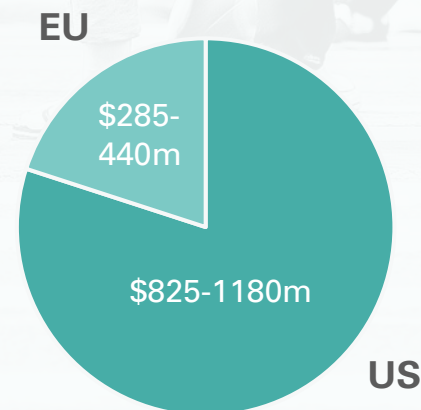
GEP-NET – Gastroenteropancreatic neuroendocrine tumors; PLD – Polycystic liver disease; IND – Investigational New Drug; HFE – Human Factor Engineering; PRO – patient reported outcomes

camurus®

## Market potential

CAM2029 peak market sales estimate in acromegaly, NET, and PLD:<sup>1,2</sup>

US\$ **1.1 – 1.6** billion



# Significant market potential for CAM2029

## Acromegaly

- Chronic disorder caused by excess growth hormone (GH) secretion from benign pituitary tumor

**Estimated 51,000 patients with 18,000 on SSA<sup>1,2</sup>**



## Neuroendocrine tumors (NET)

- Chronic, life-limiting disease which in some patients is associated with severe symptoms (carcinoid syndrome)

**Estimated 390,000 patients with 51,000 on SSA<sup>2</sup>**



## Polycystic liver disease (PLD)

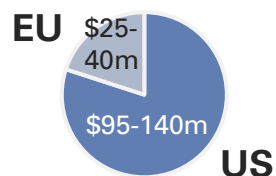
- Chronic disorder characterized by progressive growth of liver cysts, which can cause severe symptoms

**Estimated 37,000 target patients with symptomatic PLD<sup>3</sup>**

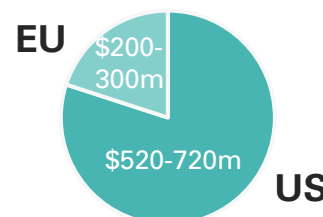


## CAM2029 peak sales estimate in the EU and the US:<sup>3</sup>

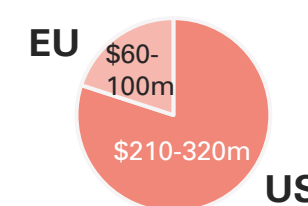
**ACRO: US\$ 120 – 180 million**



**NET: US\$ 720 – 1020 million**

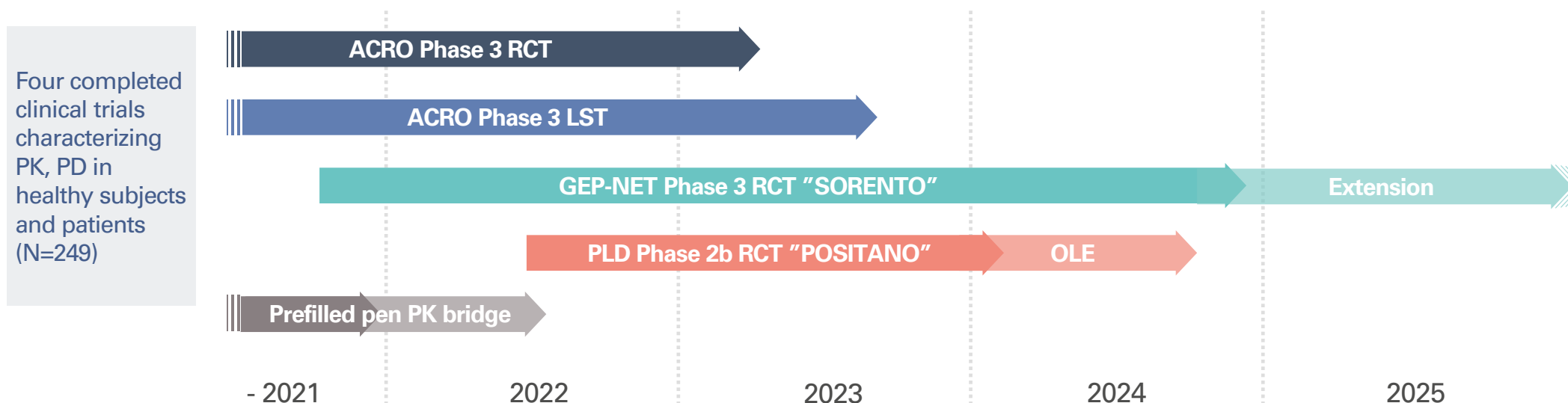


**PLD: US\$ 270 – 420 million**



<sup>1</sup><https://rarediseases.org/rare-diseases/acromegaly/>; <sup>2</sup>Est. in US and EU4+UK. Globe Life Sciences report 2019; data on file; <sup>3</sup>Est. in US and EU4+UK. Globe Life Sciences report 2020; data on file; <sup>4</sup>Globe Life Sciences report 2020 and Company estimates  
SSA – somatostatin analog

# CAM2029 – comprehensive clinical programs in three indications



ACRO Phase 3 RCT	ACRO Phase 3 LST	GEP-NET Phase 3 RCT	PLD Phase 2b RCT	Prefilled pen PK
Randomized, double-blind, placebo-controlled trial in SSA responders	Open label, long-term safety trial in partial and full SSA responders	Active controlled Phase 3 trial in patients with metastatic/unresectable GEP-NET	Randomized, double-blind, placebo-controlled Phase 2b study in patients with PLD	PK bridging study prefilled syringe and prefilled pen devices



# Two ongoing pivotal Phase 3 studies of CAM2029 in acromegaly

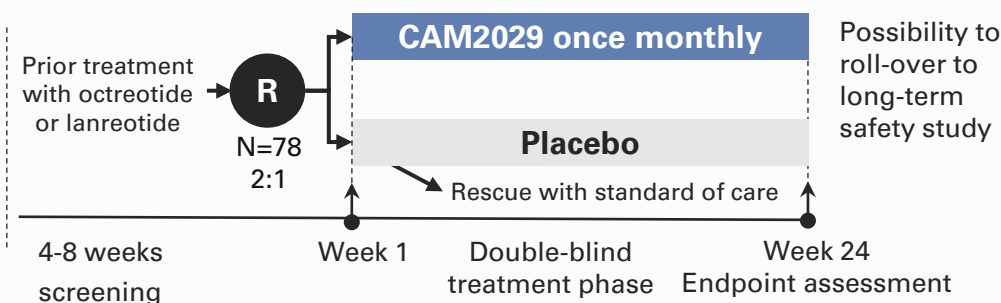
## Efficacy trial

- Phase 3, randomized, double-blind, placebo-controlled, multi-center trial to assess efficacy and safety of CAM2029
- 78 patients, full SSA responders
- Regulatory requirements for efficacy data met
- **Primary endpoint:** Proportion of patients with mean IGF-1 levels  $\leq 1 \times$  upper limit of normal (ULN) at w22 and w24
- Study ongoing and recruiting

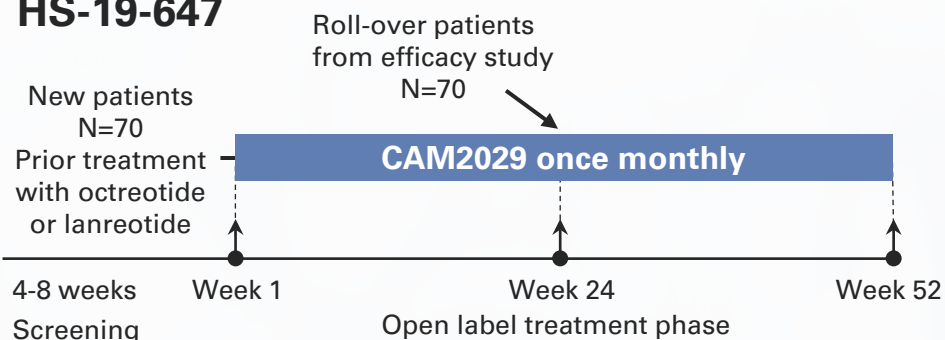
## Long-term safety trial

- Phase 3, open-label, single arm, multi-center trial to assess the long-term safety and efficacy of CAM2029
- $\geq 100$  patients exposed to CAM2029 for 12 months
  - Roll-over patients from HS-18-633 and
  - 'New patients' (partial SSA responders, irradiated patients, and full SSA responders)
- **Primary endpoint:** Safety profile (adverse events)
- Study ongoing and recruiting

### HS-18-633



### HS-19-647





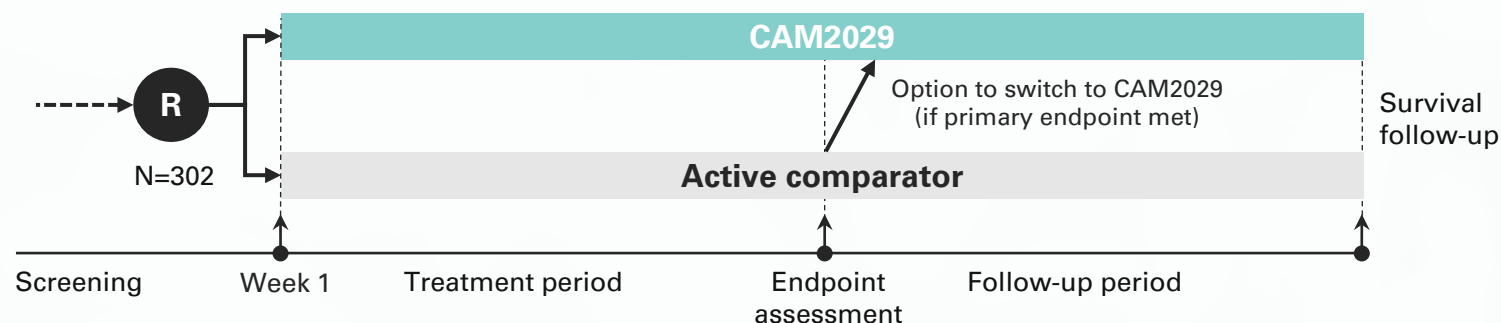
# CAM2029 Phase 3 trial assessing superiority in progression free survival in GEP-NET

Phase 3, randomized, open-label, active-controlled, multi-center trial to assess efficacy and safety of CAM2029 versus standard of care in patients with GEP-NET

- Target 302 patients (95 clinical sites) with metastatic/unresectable GEP-NET, randomized 1:1
- **Primary endpoint:** Increased progression free survival with CAM2029 vs. lanreotide ATG or octreotide LAR in patients with advanced, well differentiated GEP-NET
- Study ongoing and recruiting

## Patient population

- Adult patients with histologically confirmed advanced (unresectable and/or metastatic) and well-differentiated NET of GEP origin



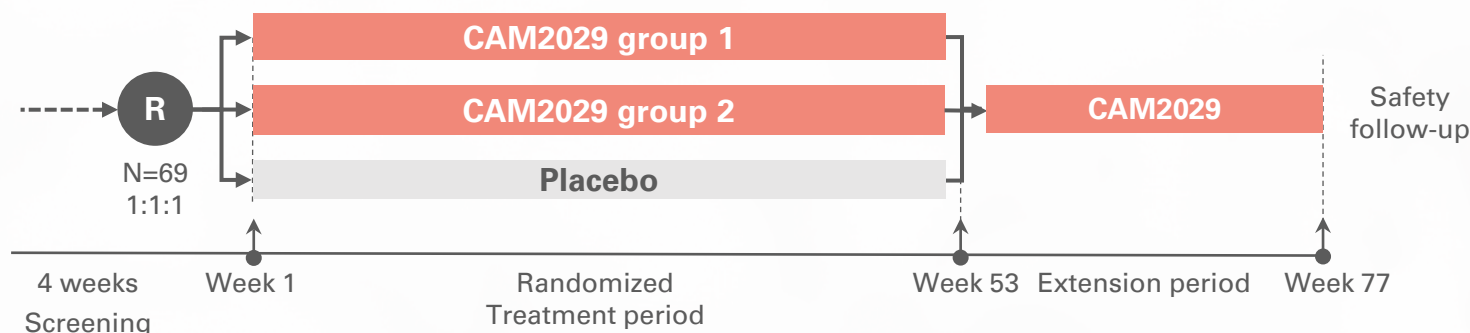
# “POSITANO” Phase 2b study in PLD (HS-20-677)

A randomized, placebo-controlled, double-blind, multi-center trial to assess efficacy and safety of CAM2029 in patients with symptomatic PLD

- **Primary endpoint:** Change from baseline to Week 53 in height-adjusted total liver volume (htTLV)
- **Key secondary endpoint:** Change from baseline to Week 53 in the Polycystic Liver Disease Symptoms (PLD-S) outcome score
- Study ongoing and recruiting

## Patient population

- Adult patients ≥18 years old with a diagnosis of symptomatic PLD, either in isolation as in ADPLD or in association with ADPKD



# CAM2029 status and expected milestones

## Acromegaly

- ✓ Two phase 3 studies ongoing
- ✓ Orphan drug designation in the EU
- ❑ Target completion of recruitment early Q4 2022
- ❑ Topline Phase 3 efficacy results H1 2023
- ❑ NDA and MAA submissions 2023/24

## Neuroendocrine tumors (GEP-NET)

- ✓ GEP-NET program aligned with FDA and EMA
- ✓ IND/CTA approvals in 10 countries
- ✓ 50 of 94 sites activated
- ❑ Target recruitment completion H1 2023
- ❑ Completion of efficacy part after 194 PFS events

## Polycystic liver disease (PLD)

- ✓ IND safe to proceed letter
- ✓ Orphan Drug Designation (US)
- ✓ PRO developed and aligned with FDA
- ✓ FPFV in Phase 2b trial June 2022
- ❑ Target recruitment completion H1 2023

## Prefilled pen device

- ✓ Pre-filled pen fully validated in Q3 2021
- ✓ Positive topline Phase 1 results (48 subjects)
- ✓ Implemented in all registration programs

# Phase 3 initiated for weekly setmelanotide

## Developed for treatment of rare genetic diseases of obesity

- ✓ Weekly formulation of setmelanotide based on Camurus' FluidCrystal technology
- ✓ Daily formulation, IMCIVREE™, approved by FDA in 2020<sup>1</sup> and by EC in 2021<sup>1,2</sup>

## First dosing in Phase 3 *switch study*

- Randomized, double-blind, active-controlled trial in patients with biallelic or heterozygous POMC, PCSK1 or LEPR deficiency or BBS, switched from daily therapy
- ✓ **Dosing initiated Jan 2022<sup>3</sup>**

## Second Phase 3 study in preparation

- ❑ Rhythm to initiate Phase 3 “de novo study” of weekly formulation in patients with BBS in H2 2022

Weekly formulation  
of setmelanotide  
designed to improve  
compliance and  
adherence

<sup>1</sup> <https://ir.rhythmtx.com/news-releases/news-release-details/rhythm-pharmaceuticals-announces-fda-approval-imcivreetm>; <sup>2</sup> <https://ir.rhythmtx.com/news-releases/news-release-details/rhythm-pharmaceuticals-announces-european-commission>; <sup>3</sup> <https://news.cision.com/camurus-ab/r/camurus-announces-dosing-initiated-in-phase-3-trial-of-weekly-setmelanotide-in-patients-with-genetic-c3485863>

# Strategies for continued value creation



## Commercialization

- Establish leadership in opioid dependence treatment in Europe, and Australia
- **Expand into new markets and geographies**
- Market preparations for launches in chronic pain and acromegaly



## Innovation and pipeline

- Advance **late-stage pipeline programs in CNS and rare diseases**
- Invest in patient centric innovation and new differentiated product candidates
- Progress leading FluidCrystal technology platform and partnerships



## Corporate development

- Expand our commercial footprint
- Reach **sustained profitability** through own sales, partnerships and business development
- Exploring inorganic growth opportunities

# Appendix

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# Key figures second quarter 2022

MSEK	Apr – Jun 2022	Apr – Jun 2021	Change	Jan – Jun 2022	Jan – Jun 2021	Change	Jan – Dec 2021
Total revenues	227	138	+64%	447	264	+69%	601
whereof product sales	225	137	+65%	427	261	+64%	594
Operating expenses	196	179	+10%	384	315	+22%	628
Operating result	7	-60	N/A	12	-86	N/A	-111
Result for the period	8	-48	N/A	7	-70	N/A	-90
Result per share, before and after dilution, SEK	0.14	-0.89	N/A	0.13	-1.29	N/A	-1.66
Cash position	428	422	+1%	428	422	+1%	412

# Experienced and committed management team



**Fredrik Tiberg, PhD**  
*President & CEO, Head R&D*  
**In Company since:** 2002  
**Holdings:** 1,672,788 shares,  
 90,000 warrants & 60,000  
 employee options

**Education:** M.Sc. in Chemical Engineering, Lund Institute of Technology, PhD and Assoc. Prof. Physical Chemistry, Lund University.  
**Previous experience:** More than 20 years leadership experience from the pharmaceutical industry. Professor Physical Chemistry at Lund University, Sect. Head Institute for Surface Chemistry, Visiting Professor at Oxford University



**Jon Garay Alonso**  
*Chief Financial Officer*  
**In Company since:** 2022  
**Holdings:** 1,450 shares &  
 33,750 employee options

**Education:** Bachelor in Business Administration by Universidad Comercial de Deusto. Executive MBA by IESE Business School.  
**Previous experience:** More than 20 years experience from Finance within pharmaceutical and medtech companies, incl. Baxter, Gambro, Convatec, Bristol Myers Squibb.



**Maria Lundqvist**  
*Head of Global HR*  
**In Company since:** 2021  
**Holdings:** 22,500 employee  
 options

**Education:** B.Sc. in Business and Economics, Uppsala University  
**Previous experience:** More than 20 years of experience of leadership roles within Human Resources, including HR Director Nordics at Teva Pharmaceuticals and HR positions at Tetra Pak, Vestas and AstraZeneca.



**Richard Jameson**  
*Chief Commercial Officer*  
**In Company since:** 2016  
**Holdings:** 25,193 shares,  
 58,000 warrants and 33,750  
 employee options

**Education:** B.Sc. in Applied Biological Sciences from University West of England  
**Previous experience:** General Manager, UK & Nordics for Reckitt Benckiser (2010 – 2013) and Area Director Europe, Middle East and Africa for Indivior (2013 – 2016).



**Peter Hjelmström, MD, PhD**  
*Chief Medical Officer*  
**In Company since:** 2016  
**Holdings:** 22,500 employee  
 options

**Education:** MD, PhD and Assoc. Prof. Karolinska Institutet, Postdoc. Yale University  
**Previous experience:** More than 15 years of experience from the pharmaceutical industry, including as Medical Director at Orexo and Head of Clinical Science at Sobi



**Fredrik Joabsson, PhD**  
*Chief Business Dev. Officer*  
**In Company since:** 2001  
**Holdings:** 49,170 shares,  
 15,000 subscription warrants  
 & 22,500 employee options

**Education:** M.Sc. in Chemistry, PhD in Physical Chemistry, Lund University  
**Previous experience:** More than 20 years of experience in pharmaceutical R&D, business development and alliance management.



**Torsten Malmström, PhD**  
*Chief Technical Officer*  
**In Company since:** 2013  
**Holdings:** 46,858 shares &  
 22,500 employee options

**Education:** M.Sc. in Chemistry, PhD in Inorganic Chemistry, Lund University  
**Previous experience:** More than 20 years of experience from pharmaceutical R&D including Director Pharmaceutical Development at Zealand Pharma, Director of Development at Polypeptide, Team Manager at AstraZeneca.



**Annette Mattsson**  
*VP Regulatory Affairs*  
**In Company since:** 2017  
**Holdings:** 1,504 shares,  
 7,000 subscription warrants &  
 22,500 employee options

**Education:** Bachelor of Pharmacy, Uppsala University and Business Economics, Lund University  
**Previous experience:** More than 25 years of experience within regulatory affairs, including European RA Director/Global RA Lead at AstraZeneca and Global RA Lead at LEO Pharma.



**Agneta Svedberg**  
*VP Clinical & Regulatory Dev.*  
**In Company since:** 2015  
**Holdings:** 17,987 shares,  
 37,500 subscription warrants &  
 22,500 employee options

**Education:** M.Sc. In Radiophysics and B.Sc. In Medicine from Lund University, Executive MBA from Executive Foundation Lund  
**Previous experience:** More than 25 years of experience in drug development, incl. as COO at Zealand Pharma, CEO of Cantargia, Senior VP Clinical Development at Genmab.

# Shareholders and analyst coverage

Shareholders as of 31 July 2022	Number of shares	% of capital	% of votes
Sandberg Development AB	21,875,692	39.8	39.8
Fjärde AP-fonden	3,502,450	6.4	6.4
Avanza Pension	2,589,300	4.7	4.7
Didner & Gerge Fonder	2,572,977	4.7	4.7
Fredrik Tiberg, CEO	1,672,788	3.0	3.0
Svenskt Näringsliv	925,000	1.7	1.7
Lancelot Avalon	845,000	1.5	1.5
Backahill Utveckling	826,491	1.5	1.5
State Street Bank and Trust	809,032	1.5	1.5
JP Morgan Chase Bank	734,197	1.3	1.3
Öhman Fonder	587,940	1.1	1.1
Afa Försäkring	552,260	1.0	1.0
Camurus Lipid Research Foundation	495,250	0.9	0.9
Carl-Olof och Jenz Hamrins Stiftelse	425,000	0.8	0.8
Handelsbankens fonder	422,258	0.8	0.8
Other shareholders	16,171,308	29.3	29.3
<b>In total</b>	<b>55,006,943</b>	<b>100.0</b>	<b>100.0</b>

## Analysts

**Carnegie**  
Erik Hultgård

**DNB**  
Patrik Ling

**Handelsbanken**  
Suzanna Queckbörner  
Mattias Häggblom

**Jefferies**  
James Vane-Tempest

**Nordea**  
Viktor Sundberg

**Pareto**  
Peter Östling